

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	8/1/2019 to 8/31/2019
Distribution Date:	September 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	21,205	20,814	56,861,378	55,869,898	1,104,895	1,111,419	32.69%	32.58%	6.24%	6.24%	6.09%	6.09%	114.03	115.13
Unsubsidized Stafford	16,946	16,666	76,737,844	75,660,948	2,952,447	2,964,666	44.95%	44.96%	6.52%	6.52%	6.36%	6.36%	132.06	133.76
Subsidized Consolidation	1,124	1,112	13,227,447	13,102,117	160,352	145,913	7.55%	7.57%	5.19%	5.19%	4.66%	4.66%	163.87	163.31
Unsubsidized Consolidation	1,061	1,051	19,241,343	19,123,598	293,180	295,946	11.02%	11.10%	5.34%	5.34%	4.77%	4.77%	192.32	191.07
PLUS and Grad PLUS	465	452	6,335,860	6,236,126	352,082	358,171	3.77%	3.77%	8.45%	8.43%	8.18%	8.16%	161.80	163.95
SLS	5	5	28,007	27,177	457	529	0.02%	0.02%	5.08%	5.08%	5.08%	5.08%	182.65	185.58
HEAL														
Private (Non-FFELP)														
Total	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%	6.27%	6.27%	6.03%	6.03%	136.38	137.48
Loans by Floor Type														
Floor	7,443	7,304	27,613,417	27,092,925	527,430	495,720	15.87%	15.77%	4.70%	4.69%	4.32%	4.31%	149.89	151.57
Non-Floor	33,363	32,796	144,818,462	142,926,939	4,335,983	4,380,924	84.13%	84.23%	6.57%	6.56%	6.36%	6.36%	133.80	134.81
Total	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%	6.27%	6.27%	6.03%	6.03%	136.38	137.48
Portfolio by Loan Status														
Repayment														
Current	30,236	29,566	119,474,301	118,544,668	2,585,280	2,676,578	68.85%	69.31%						
31-60 Days Delinquent	1,022	790	4,938,143	3,282,702	113,821	63,486	2.85%	1.91%						
61-90 Days Delinquent	568	661	2,733,976	3,424,687	68,557	92,391	1.58%	2.01%						
91-120 Days Delinquent	434	347	2,428,379	1,633,383	67,637	43,662	1.41%	0.96%						
121-150 Days Delinquent	307	347	1,463,816	1,761,119	52,667	58,830	0.85%	1.04%						
151-180 Days Delinquent	341	259	1,716,972	1,178,718	78,633	48,303	1.01%	0.70%						
181-210 Days Delinquent	290	297	1,459,060	1,557,252	67,809	80,782	0.86%	0.94%						
211-240 Days Delinquent	183	271	960,467	1,370,329	46,068	68,094	0.57%	0.82%						
241-270 Days Delinquent	157	125	1,024,464	748,136	52,133	40,763	0.61%	0.45%						
271+ Days Delinquent	221	121	1,029,506	689,917	61,224	42,428	0.61%	0.42%						
Total Repayment	33,759	32,784	137,229,084	134,190,911	3,193,829	3,215,317	79.20%	78.56%						
In School	132	122	652,233	622,347	230,656	224,652	0.50%	0.49%						
Grace	34	42	171,258	180,550	53,739	53,057	0.13%	0.13%						
Forbearance	3,214	3,577	19,272,199	20,182,371	446,048	442,466	11.12%	11.79%						
Deferment	3,288	3,104	13,470,081	12,762,940	783,738	770,265	8.04%	7.74%						
Claims in Progress	261	371	1,256,217	1,762,198	82,165	108,008	0.75%	1.07%						
Claims Denied	118	100	380,807	318,547	73,238	62,879	0.26%	0.22%						
Total Portfolio	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	24,148	23,729	83,959,994	82,841,658	2,329,126	2,320,236	48.67%	48.69%
2 Year	5,298	5,219	16,948,388	16,764,695	478,091	487,518	9.83%	9.87%
Graduate	6,156	6,049	42,659,182	41,881,335	1,398,799	1,409,459	24.85%	24.75%
Proprietary	4,186	4,108	15,504,457	15,287,285	472,381	474,234	9.01%	9.01%
Unknown	1,018	995	13,359,858	13,244,891	185,016	185,197	7.64%	7.68%
Total Balance	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	18,945	18,644	71,069,141	70,145,723	2,454,457	2,498,312	41.47%	41.53%
LIBOR+1.74/2.34	18,751	18,407	64,275,499	63,238,245	1,694,750	1,707,482	37.21%	37.13%
LIBOR+2.24	508	502	8,278,645	8,236,054	150,768	139,337	4.75%	4.79%
LIBOR+2.64	2,282	2,228	27,221,241	26,818,668	534,658	498,682	15.65%	15.62%
T+2.20/2.80	92	92	191,598	191,520	2,248	1,778	0.11%	0.11%
T+2.50/3.10	9	8	10,572	10,730	402	274	0.01%	0.01%
T+3.10	195	195	1,230,475	1,224,676	23,194	27,064	0.71%	0.72%
T+3.25	18	18	127,488	127,028	1,586	2,227	0.07%	0.07%
T+3.50	6	6	27,221	27,221	1,349	1,487	0.02%	0.02%
Total Pool Balance	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	94	94	498,610	496,719	19,761	20,428	0.29%	0.30%
1.5% Eligible	9	9	39,522	39,486	1,612	1,744	0.02%	0.02%
2.0% Eligible	69	64	259,887	244,732	3,650	4,024	0.15%	0.14%
3.0% Eligible	66	66	326,430	326,360	59,067	60,192	0.22%	0.22%
4.0% Eligible	12	14	60,735	69,685	1,796	2,044	0.04%	0.04%
None Offered & Qualified †	40,556	39,853	171,246,695	168,842,882	4,777,527	4,788,212	99.28%	99.28%
Total	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,010	2,950	10,592,491	10,414,965	322,833	331,139	6.16%	6.14%
.375% Qualified	15	15	305,490	304,684	6,092	6,356	0.18%	0.18%
1.0% Qualified	961	952	11,885,658	11,815,581	57,691	59,452	6.74%	6.79%
1.5 % Qualified	326	316	534,128	523,252	4,811	4,976	0.30%	0.30%
1.75% Qualified	29	29	306,460	303,938	530	465	0.17%	0.17%
2.0% Qualified	577	565	926,982	922,173	6,380	8,295	0.53%	0.53%
.25% Eligible	71	69	367,902	347,402	136,413	128,558	0.28%	0.27%
1.0% Eligible	45	43	1,377,910	1,328,960	19,899	21,074	0.79%	0.77%
1.50% Eligible	40	40	259,709	259,709	11,423	12,267	0.15%	0.16%
1.75% Eligible	3	3	9,706	9,706	30	41	0.01%	0.01%
2.0% Eligible	331	333	1,175,780	1,180,602	31,993	26,690	0.68%	0.69%
None Offered	35,398	34,785	144,689,663	142,608,892	4,265,318	4,277,331	84.01%	83.99%
Total	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,252	4,200	20,940,208	20,699,325	217,286	220,679	11.93%	11.96%
.33% Qualified	113	106	280,938	277,056	1,576	1,619	0.16%	0.16%
.50% Qualified	64	67	480,670	492,719	2,507	3,111	0.27%	0.28%
1.0% Qualified	171	171	412,346	426,854	7,417	7,614	0.24%	0.25%
1.25% Qualified	565	552	2,777,251	2,765,766	11,365	12,012	1.57%	1.59%
1.50% Qualified	14	16	214,948	285,255	19,703	20,439	0.13%	0.17%
1.75% Qualified	225	219	709,183	707,160	3,541	3,402	0.40%	0.41%
2.0% Qualified	752	752	2,034,460	2,039,106	32,939	34,311	1.17%	1.19%
2.50% Qualified	605	591	2,677,748	2,614,054	15,290	13,383	1.52%	1.50%
3.0% Qualified	241	247	527,572	540,694	3,265	3,675	0.30%	0.31%
.25% Eligible	11,719	11,499	51,570,340	50,800,987	1,373,911	1,373,245	29.86%	29.83%
.33% Eligible	364	363	1,141,571	1,130,834	33,756	35,740	0.66%	0.67%
.50% Eligible	112	108	1,124,894	1,134,369	36,897	35,469	0.66%	0.67%
1.0% Eligible	417	409	1,466,486	1,425,599	45,715	47,684	0.85%	0.84%
1.25% Eligible	1,280	1,260	7,205,031	7,113,404	183,952	171,677	4.17%	4.17%
1.50% Eligible	40	38	926,976	859,203	78,117	76,016	0.57%	0.53%
1.75% Eligible	589	581	2,511,461	2,485,200	59,452	59,491	1.45%	1.45%
2.0% Eligible	1,862	1,816	8,200,626	8,076,772	331,649	338,500	4.81%	4.81%
2.50% Eligible	337	322	1,783,724	1,750,960	52,630	46,994	1.04%	1.03%
3.0% Eligible	799	771	2,714,809	2,634,260	129,683	128,160	1.60%	1.58%
None Offered	16,285	16,012	62,730,637	61,760,287	2,222,762	2,243,423	36.64%	36.60%
Total	40,806	40,100	172,431,879	170,019,864	4,863,413	4,876,644	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned