

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	8/1/2019 to 8/31/2019
Distribution Date:	September 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	8,418	8,288	17,392,277	17,108,695	295,605	301,521	12.78%	12.67%	5.70%	5.71%	5.47%	5.46%	109.77	110.75
Unsubsidized Stafford	6,409	6,287	19,840,674	19,601,229	812,552	794,069	14.93%	14.85%	6.26%	6.27%	6.10%	6.11%	121.31	122.41
Subsidized Consolidation	4,326	4,274	45,045,626	44,747,530	622,650	625,333	33.01%	33.02%	5.19%	5.19%	4.35%	4.35%	156.09	156.00
Unsubsidized Consolidation	4,114	4,080	52,424,359	52,338,156	1,228,564	1,207,473	38.78%	38.97%	5.48%	5.50%	4.65%	4.67%	174.21	174.05
PLUS and Grad PLUS	143	135	552,853	533,279	20,208	19,950	0.41%	0.40%	7.71%	7.68%	7.66%	7.64%	88.57	87.50
SLS	17	17	113,206	113,206	4,207	4,549	0.09%	0.09%	5.15%	5.15%	5.14%	5.14%	77.45	78.07
HEAL														
Private (Non-FFELP)														
Total	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%	5.54%	5.54%	4.88%	4.89%	151.72	152.04
Loans by Floor Type														
Floor	12,847	12,647	88,300,977	87,812,354	1,717,844	1,713,530	65.06%	65.16%	5.15%	5.16%	4.21%	4.22%	154.45	154.71
Non-Floor	10,580	10,434	47,068,018	46,629,741	1,265,942	1,239,365	34.94%	34.84%	6.27%	6.26%	6.14%	6.14%	146.59	147.00
Total	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%	5.54%	5.54%	4.88%	4.89%	151.72	152.04
Portfolio by Loan Status														
Repayment														
Current	17,896	17,401	102,207,693	99,260,854	1,734,508	1,669,671	75.13%	73.46%						
31-60 Days Delinquent	562	482	3,133,440	3,865,758	88,674	58,975	2.33%	2.86%						
61-90 Days Delinquent	380	363	2,096,214	2,016,591	39,416	67,977	1.54%	1.52%						
91-120 Days Delinquent	311	258	1,486,596	1,493,767	32,009	52,478	1.10%	1.13%						
121-150 Days Delinquent	170	236	1,415,399	1,140,203	43,586	30,302	1.05%	0.85%						
151-180 Days Delinquent	141	144	770,446	1,203,383	23,632	45,207	0.57%	0.91%						
181-210 Days Delinquent	132	117	693,292	631,799	22,139	20,655	0.52%	0.47%						
211-240 Days Delinquent	119	105	563,594	570,464	20,182	19,961	0.42%	0.43%						
241-270 Days Delinquent	114	109	477,543	500,914	18,152	19,913	0.36%	0.38%						
271+ Days Delinquent	118	97	479,428	358,758	26,314	16,235	0.37%	0.27%						
Total Repayment	19,943	19,312	113,323,645	111,042,491	2,048,612	2,001,374	83.39%	82.28%						
In School	88	87	335,721	332,222	130,685	131,697	0.34%	0.34%						
Grace	24	17	126,585	68,377	36,485	13,262	0.12%	0.06%						
Forbearance	1,570	1,975	13,413,707	15,097,386	264,404	300,209	9.88%	11.21%						
Deferment	1,561	1,414	6,518,617	6,091,190	292,177	276,635	4.92%	4.63%						
Claims in Progress	147	182	1,007,396	1,167,105	53,920	69,057	0.77%	0.90%						
Claims Denied	94	94	643,324	643,324	157,503	160,661	0.58%	0.58%						
Total Portfolio	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	16,150	15,937	100,753,294	100,102,768	2,154,371	2,096,466	74.38%	74.38%
2 Year	4,481	4,406	16,245,428	16,108,768	345,988	345,214	11.99%	11.98%
Graduate	515	490	3,364,011	3,204,991	37,745	42,713	2.46%	2.36%
Proprietary	1,644	1,619	6,391,884	6,341,114	152,259	159,553	4.73%	4.73%
Unknown	637	629	8,614,378	8,684,454	293,423	308,949	6.44%	6.55%
Total Balance	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	5,206	5,137	15,619,559	15,416,268	534,997	533,915.48	11.68%	11.61%
LIBOR+1.74/2.34	8,559	8,408	19,392,431	19,118,528	491,451	480,407.37	14.37%	14.27%
LIBOR+2.24	413	413	5,831,873	5,826,402	86,974	83,785.23	4.28%	4.30%
LIBOR+2.64	7,840	7,729	81,540,291	81,115,428	1,306,070	1,295,526.10	59.88%	59.98%
T+2.20/2.80	418	414	922,409	918,681	18,252	17,955.51	0.68%	0.68%
T+2.50/3.10	20	20	30,811	30,727	522	550.31	0.02%	0.02%
T+3.10	909	898	11,561,936	11,547,178	511,864	504,687.84	8.73%	8.77%
T+3.25	58	58	467,504	466,799	33,647	36,057.54	0.36%	0.37%
T+3.50	4	4	2,181	2,084	9	10.08	0.00%	0.00%
Total Pool Balance	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	3,588	3,551	33,214,020	32,945,765	393,371	392,139	24.29%	24.26%
2% Qualified	2,524	2,484	13,060,595	12,954,501	162,768	159,089	9.56%	9.55%
1% Eligible	42	37	726,948	679,605	52,290	53,938	0.56%	0.53%
2% Eligible	355	337	1,386,552	1,281,813	33,313	33,542	1.03%	0.96%
None Offered	16,918	16,672	86,980,880	86,580,411	2,342,044	2,314,187	64.56%	64.70%
Total	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	16	16	47,773	47,404	1,185	1,238	0.04%	0.04%
.50% Qualified	1,567	1,545	11,776,791	11,684,485	48,304	39,005	8.55%	8.53%
1.25% Qualified	2,428	2,428	19,741,490	19,627,312	75,630	81,578	14.32%	14.34%
.25% Eligible	36	36	125,901	110,709	4,212	3,492	0.09%	0.08%
.50% Eligible	1,251	1,228	9,379,896	9,284,296	132,367	123,909	6.87%	6.85%
1.25% Eligible	3,635	3,554	23,805,326	23,774,489	594,409	584,406	17.64%	17.73%
None Offered	14,494	14,274	70,491,818	69,913,400	2,127,679	2,119,267	52.49%	52.43%
Total	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%

Principal Reduction:

2% Eligible	102	102	348,464	349,372	8,486	7,294	0.26%	0.26%
None Offered & Qualified	23,325	22,979	135,020,531	134,092,723	2,975,300	2,945,601	99.74%	99.74%
Total	23,427	23,081	135,368,995	134,442,095	2,983,786	2,952,895	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned