

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	8/1/2019	to	8/31/2019
Report Posting Date:	September 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	259,453,826	266,816,573						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,542,152)	(4,178,424)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(767,342)	(811,270)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	611,486		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,261,449	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(505,605)	(551,929)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	255,250,214	262,536,399						

CPR	<u>12.23%</u> Current Month	<u>12.56%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	380,854	9,818,646	2.198%
Unsubsidized Stafford	437,832	13,512,076	3.024%
Consolidation	57,061	2,697,254	0.604%
PLUS and Grad PLUS	8,455	801,505	0.179%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	884,202	26,561,974	3.813%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 767,342
Current period payments (recoveries) from Guarantor (\$)	\$ 1,250,420
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 67,179,895
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.02%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.41%	19.30
Grace	0.17%	3.02
Forbearance	12.71%	1.14
Deferment	8.70%	17.93
		W.A. Time in Repayment (months) (a)
Repayment	76.61%	119.32
Claims	1.40%	113.54
Total Portfolio	100.00%	

(a) Includes Grace period.