

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>8/1/2019</b>	<b>to</b>	<b>8/31/2019</b>
<b>Report Posting Date:</b>	September 25, 2019		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>172,431,879</b>	<b>177,385,636</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,196,617)	(2,624,272)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(688,739)	(729,434)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	353,548		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		845,288	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	119,793	106,679	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>170,019,864</b>	<b>174,983,897</b>							

<b>CPR</b>	<b>9.91%</b> Current Month	<b>14.80%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	143,278	6,438,216	1.601%
Unsubsidized Stafford	173,814	8,093,806	2.012%
Consolidation	19,353	1,588,923	0.395%
PLUS and Grad PLUS	-	475,697	0.118%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
<b>Total Net Claims</b>	<b>336,445</b>	<b>16,376,970</b>	<b>2.351%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 688,739
Current period payments (recoveries) from Guarantor (\$)	\$ 607,489
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 76,597,715
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.36%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.49%	19.16
Grace	0.13%	2.24
Forbearance	11.79%	1.07
Deferment	7.74%	18.07
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	78.56%	118.83
Claims	1.29%	101.50
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.