



**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**April 30, 2019**

| 2012 Trust Estate                  |                          |  |                      |                         |
|------------------------------------|--------------------------|--|----------------------|-------------------------|
| <b>Portfolio Principal Balance</b> | \$ 176,513,152           | <b>Average Borrower Indebtedness</b>   | \$ 8,903             |                         |
| <b>Number of Borrowers</b>         | 19,827                   | <b>Wtd Avg Remaining Term (months)</b> | 127.07               |                         |
| <b>Number of Loans</b>             | 63,152                   | <b>Wtd Avg Statutory Interest Rate</b> | 5.98%                |                         |
| <b>Consolidation Rebate Fees</b>   | \$ 4,689                 | <b>Wtd Avg Borrower Interest Rate</b>  | 5.23%                |                         |
| <b>Claims Paid</b>                 | \$ 244,713               |  |                      |                         |
|                                    | Number of<br>Borrowers * | Number<br>of Loans                     | Current<br>Principal | Percent of<br>Principal |
| <b>Timely Payment Benefit</b>      |                          |  |                      |                         |
| Eligible                           | 2,533                    | 8,301                                  | \$ 32,986,305        | 18.69%                  |
| Qualified                          | 6,612                    | 20,930                                 | 47,044,823           | 26.65%                  |
| Disqualified/Not Eligible          | 12,262                   | 33,921                                 | 96,482,024           | 54.66%                  |
| <b>Automatic Payment Benefit</b>   |                          |  |                      |                         |
| Participating                      | 5,287                    | 16,703                                 | 39,731,310           | 22.51%                  |
| Nonparticipating                   | 14,548                   | 46,449                                 | 136,781,842          | 77.49%                  |
| <b>School Type</b>                 |                          |  |                      |                         |
| 2 Year Schools                     | 3,320                    | 10,244                                 | 23,680,403           | 13.42%                  |
| 4 Year Schools                     | 13,237                   | 41,061                                 | 105,439,899          | 59.73%                  |
| Proprietary Schools                | 1,944                    | 6,135                                  | 16,543,112           | 9.37%                   |
| Graduate Schools                   | 1,673                    | 5,695                                  | 30,638,058           | 17.36%                  |
| Other                              | 10                       | 17                                     | 211,680              | 0.12%                   |
| <b>Loan Type</b>                   |                          |  |                      |                         |
| Stafford - Subsidized              | 17,756                   | 40,488                                 | 93,736,011           | 53.10%                  |
| Stafford - Unsubsidized            | 11,160                   | 21,927                                 | 74,447,279           | 42.18%                  |
| PLUS                               | 259                      | 377                                    | 2,623,924            | 1.49%                   |
| Consolidation - Subsidized         | 184                      | 184                                    | 2,818,094            | 1.60%                   |
| Consolidation - Unsubsidized       | 176                      | 176                                    | 2,887,844            | 1.63%                   |
| <b>Status</b>                      |                          |  |                      |                         |
| In-School                          | 46                       | 165                                    | 415,038              | 0.24%                   |
| Grace                              | 12                       | 35                                     | 102,635              | 0.06%                   |
| Repayment                          | 16,665                   | 52,554                                 | 141,689,424          | 80.27%                  |
| Forbearance                        | 1,335                    | 5,227                                  | 20,081,178           | 11.38%                  |
| Deferment                          | 1,720                    | 4,987                                  | 13,581,808           | 7.69%                   |
| Claims Processing                  | 63                       | 184                                    | 643,069              | 0.36%                   |
| <b>Special Allowance Index</b>     |                          |  |                      |                         |
| 30 Day LIBOR                       | 19,666                   | 62,549                                 | 173,785,173          | 98.45%                  |
| T-Bill                             | 216                      | 603                                    | 2,727,979            | 1.55%                   |
| <b>Interest Rate</b>               |                          |  |                      |                         |
| Consolidation - Fixed Rate         | 211                      | 349                                    | 5,533,576            | 3.13%                   |
| Consolidation - Variable Rate      | 6                        | 11                                     | 172,363              | 0.10%                   |
| Stafford & PLUS - Fixed Rate       | 15,475                   | 35,885                                 | 115,602,066          | 65.49%                  |
| Stafford & PLUS - Variable Rate    | 10,654                   | 26,907                                 | 55,205,147           | 31.28%                  |

\* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.