

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	4/1/2019 to 4/30/2019
Distribution Date:	May 28, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	22,962	22,558	61,333,486	60,205,267	1,007,368	990,642	32.99%	32.92%	6.17%	6.17%	6.02%	6.02%	111.29	111.83
Unsubsidized Stafford	18,336	18,000	82,129,164	80,596,537	3,233,187	3,146,138	45.17%	45.05%	6.47%	6.47%	6.31%	6.31%	128.10	128.79
Subsidized Consolidation	1,159	1,149	13,768,713	13,640,374	140,789	142,607	7.36%	7.42%	5.18%	5.19%	4.67%	4.67%	164.59	164.49
Unsubsidized Consolidation	1,096	1,088	19,923,290	19,771,730	313,558	325,360	10.71%	10.81%	5.31%	5.31%	4.75%	4.75%	194.25	192.68
PLUS and Grad PLUS	527	510	6,774,288	6,696,649	327,026	336,131	3.76%	3.78%	8.45%	8.45%	8.18%	8.17%	161.18	161.95
SLS	5	5	27,873	27,864	248	367	0.01%	0.02%	5.44%	5.44%	5.44%	5.44%	119.68	119.12
HEAL														
Private (Non-FFELP)														
Total	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%	6.22%	6.22%	5.99%	5.99%	133.61	134.05
Loans by Floor Type														
Floor	8,220	7,971	30,131,161	29,345,478	578,759	548,251	16.25%	16.08%	4.46%	4.45%	4.11%	4.08%	145.42	146.94
Non-Floor	35,865	35,339	153,825,653	151,592,943	4,443,417	4,392,994	83.75%	83.92%	6.56%	6.56%	6.36%	6.36%	131.29	131.55
Total	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%	6.22%	6.22%	5.99%	5.99%	133.61	134.05
Portfolio by Loan Status														
Repayment														
Current	32,474	32,129	125,869,013	125,055,750	2,405,177	2,372,160	67.88%	68.55%						
31-60 Days Delinquent	1,121	756	5,492,172	3,536,176	112,761	67,857	2.97%	1.94%						
61-90 Days Delinquent	718	719	3,782,634	3,442,563	102,680	91,722	2.05%	1.90%						
91-120 Days Delinquent	427	459	2,307,712	2,301,615	66,208	68,223	1.26%	1.27%						
121-150 Days Delinquent	289	345	1,503,716	1,925,998	50,941	65,932	0.82%	1.07%						
151-180 Days Delinquent	355	237	1,831,930	1,319,824	62,570	52,737	1.00%	0.74%						
181-210 Days Delinquent	154	312	616,299	1,589,132	25,024	61,730	0.34%	0.89%						
211-240 Days Delinquent	152	135	719,179	544,931	31,079	24,672	0.40%	0.31%						
241-270 Days Delinquent	153	109	729,519	488,231	36,401	24,401	0.40%	0.28%						
271+ Days Delinquent	118	133	572,228	666,728	35,474	38,101	0.32%	0.38%						
Total Repayment	35,961	35,334	143,424,402	140,870,948	2,928,315	2,867,535	77.44%	77.33%						
In School	188	183	875,423	870,614	268,889	274,282	0.61%	0.62%						
Grace	27	29	139,528	128,154	56,142	47,214	0.10%	0.09%						
Forbearance	3,082	3,163	19,459,641	19,695,031	419,525	417,127	10.52%	10.82%						
Deferment	4,226	4,074	17,347,398	16,876,014	1,128,412	1,121,851	9.78%	9.68%						
Claims in Progress	476	398	2,286,634	2,082,297	146,963	135,454	1.29%	1.19%						
Claims Denied	125	129	423,788	415,363	73,930	77,782	0.26%	0.27%						
Total Portfolio	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	26,074	25,653	89,515,993	88,113,885	2,412,014	2,368,963	48.65%	48.68%
2 Year	5,756	5,599	18,183,293	17,819,356	472,844	473,424	9.87%	9.84%
Graduate	6,657	6,555	45,913,850	44,926,616	1,487,698	1,439,521	25.08%	24.94%
Proprietary	4,528	4,443	16,318,962	16,173,663	478,363	484,113	8.89%	8.96%
Unknown	1,070	1,060	14,024,716	13,904,901	171,257	175,224	7.51%	7.58%
Total Balance	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	20,386	20,077	75,704,462	74,592,163	2,531,115	2,514,773	41.40%	41.48%
LIBOR+1.74/2.34	20,181	19,900	68,773,832	67,589,823	1,727,880	1,681,683	37.31%	37.27%
LIBOR+2.24	528	528	8,566,088	8,509,956	137,892	141,565	4.61%	4.65%
LIBOR+2.64	2,670	2,485	29,313,612	28,661,943	590,419	564,413	15.82%	15.72%
T+2.20/2.80	92	92	195,738	194,839	1,870	2,128	0.10%	0.11%
T+2.50/3.10	19	19	68,634	68,581	1,554	1,678	0.04%	0.04%
T+3.10	185	185	1,183,019	1,170,303	25,906	28,798	0.64%	0.65%
T+3.25	18	18	124,209	123,593	4,733	5,267	0.07%	0.07%
T+3.50	6	6	27,221	27,221	806	940	0.01%	0.01%
Total Pool Balance	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	118	107	567,370	524,510	15,238	15,070	0.31%	0.29%
1.5% Eligible	10	10	44,414	44,284	1,363	1,498	0.03%	0.03%
2.0% Eligible	83	79	336,318	312,656	7,741	6,727	0.18%	0.17%
3.0% Eligible	75	68	367,341	337,692	76,620	67,462	0.23%	0.22%
4.0% Eligible	17	17	79,771	80,096	3,461	3,252	0.04%	0.04%
None Offered & Qualified †	43,782	43,029	182,561,600	179,639,183	4,917,753	4,847,236	99.21%	99.25%
Total	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,294	3,201	11,293,984	11,092,061	301,519	299,120	6.14%	6.13%
.375% Qualified	15	15	308,882	308,052	5,073	5,275	0.17%	0.17%
1.0% Qualified	976	970	12,201,399	12,107,385	75,529	76,950	6.50%	6.55%
1.5 % Qualified	362	353	599,341	590,571	4,820	5,366	0.32%	0.32%
1.75% Qualified	30	30	318,125	313,996	507	471	0.17%	0.17%
2.0% Qualified	574	578	927,531	929,148	4,375	5,228	0.49%	0.50%
.25% Eligible	86	84	465,576	451,568	170,331	167,753	0.34%	0.33%
1.0% Eligible	58	54	1,288,090	1,280,216	43,602	45,479	0.70%	0.71%
1.50% Eligible	42	40	262,771	258,516	7,767	8,636	0.14%	0.14%
1.75% Eligible	3	3	9,699	9,699	7	8	0.00%	0.01%
2.0% Eligible	435	407	1,556,164	1,475,723	41,404	40,375	0.84%	0.82%
None Offered	38,210	37,575	154,725,252	152,121,486	4,367,242	4,286,584	84.19%	84.15%
Total	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,257	4,277	20,943,631	21,155,185	181,404	198,888	11.18%	11.49%
.33% Qualified	116	118	304,432	302,463	1,088	1,047	0.16%	0.16%
.50% Qualified	65	64	457,144	452,858	26,658	26,860	0.26%	0.26%
1.0% Qualified	183	183	450,907	445,427	7,050	7,188	0.24%	0.24%
1.25% Qualified	535	540	2,767,595	2,750,909	10,032	10,195	1.47%	1.49%
1.50% Qualified	15	15	234,765	234,263	18,849	19,232	0.13%	0.14%
1.75% Qualified	231	235	649,582	699,651	3,620	3,604	0.35%	0.38%
2.0% Qualified	786	789	2,049,356	2,050,189	22,383	23,181	1.10%	1.11%
2.50% Qualified	622	624	2,961,495	2,925,285	13,692	14,373	1.57%	1.58%
3.0% Qualified	258	257	560,189	555,793	4,235	4,171	0.30%	0.30%
.25% Eligible	13,042	12,705	56,106,151	54,754,618	1,450,298	1,409,812	30.46%	30.22%
.33% Eligible	381	371	1,160,366	1,153,023	35,834	36,497	0.63%	0.64%
.50% Eligible	123	121	1,197,396	1,176,177	27,626	29,213	0.65%	0.65%
1.0% Eligible	447	442	1,572,611	1,557,868	54,011	52,720	0.86%	0.87%
1.25% Eligible	1,387	1,369	7,578,066	7,501,788	185,466	197,170	4.11%	4.14%
1.50% Eligible	41	41	936,708	935,134	67,495	70,636	0.53%	0.54%
1.75% Eligible	656	642	2,830,722	2,700,488	56,742	55,440	1.53%	1.48%
2.0% Eligible	2,081	2,026	9,315,857	8,928,367	338,888	312,697	5.11%	4.97%
2.50% Eligible	388	377	1,914,585	1,885,827	57,002	56,022	1.04%	1.04%
3.0% Eligible	886	868	2,836,455	2,811,126	135,976	125,486	1.57%	1.58%
None Offered	17,585	17,246	67,128,801	65,961,982	2,323,827	2,286,813	36.75%	36.72%
Total	44,085	43,310	183,956,814	180,938,421	5,022,176	4,941,245	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned