

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	4/1/2019 to 4/30/2019
Distribution Date:	May 28, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	41,125	40,488	94,987,122	93,736,010	1,627,438	1,647,673	52.87%	52.77%	5.89%	5.89%	5.16%	5.14%	113.59	114.15
Unsubsidized Stafford	22,232	21,927	75,176,083	74,447,279	2,358,382	2,380,241	42.43%	42.50%	6.02%	6.02%	5.26%	5.25%	137.60	138.46
Subsidized Consolidation	186	184	2,837,343	2,818,095	57,904	61,567	1.58%	1.59%	5.53%	5.53%	5.12%	5.13%	170.04	169.50
Unsubsidized Consolidation	180	176	2,901,628	2,887,844	47,075	52,061	1.61%	1.63%	6.44%	6.45%	6.03%	6.05%	202.63	202.41
PLUS and Grad PLUS	373	370	2,607,430	2,589,166	107,360	108,020	1.49%	1.49%	8.12%	8.12%	7.13%	7.19%	136.50	137.45
SLS	7	7	35,005	34,758	263	374	0.02%	0.02%	5.55%	5.55%	5.55%	5.55%	110.30	109.81
HEAL														
Private (Non-FFELP)														
Total	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%	5.98%	5.98%	5.24%	5.23%	126.38	127.07
Loans by Floor Type														
Floor	26,134	25,649	57,991,639	57,329,549	804,608	817,702	32.17%	32.17%	4.41%	4.41%	3.67%	3.66%	121.15	121.70
Non-Floor	37,969	37,503	120,552,972	119,183,603	3,393,814	3,432,234	67.83%	67.83%	6.74%	6.74%	6.00%	5.99%	128.90	129.66
Total	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%	5.98%	5.98%	5.24%	5.23%	126.38	127.07
Portfolio by Loan Status														
Repayment														
Current	47,280	47,061	121,449,254	122,148,425	2,437,796	2,516,188	67.79%	68.97%						
31-60 Days Delinquent	1,559	1,166	5,043,838	3,813,003	97,055	79,331	2.81%	2.15%						
61-90 Days Delinquent	1,348	904	4,863,758	3,267,859	105,148	76,994	2.72%	1.85%						
91-120 Days Delinquent	627	895	2,118,770	3,205,286	59,365	85,791	1.19%	1.82%						
121-150 Days Delinquent	675	473	2,557,414	1,550,674	75,940	57,398	1.44%	0.89%						
151-180 Days Delinquent	535	524	2,141,004	2,074,219	71,109	73,321	1.21%	1.19%						
181-210 Days Delinquent	470	427	1,640,545	1,718,287	67,916	66,152	0.94%	0.99%						
211-240 Days Delinquent	331	410	1,169,890	1,408,642	51,064	65,613	0.67%	0.81%						
241-270 Days Delinquent	242	285	920,620	1,021,402	47,151	49,363	0.53%	0.59%						
271+ Days Delinquent	147	215	420,953	817,977	21,677	46,217	0.24%	0.48%						
Total Repayment	53,214	52,360	142,326,046	141,025,774	3,034,221	3,116,368	79.54%	79.74%						
In School	167	165	411,670	415,038	105,541	105,864	0.28%	0.29%						
Grace	35	35	113,503	102,635	39,995	37,594	0.09%	0.08%						
Forbearance	5,225	5,227	20,279,497	20,081,178	372,343	361,054	11.30%	11.31%						
Deferment	5,081	4,987	14,046,372	13,581,808	524,537	508,420	7.97%	7.79%						
Claims in Progress	346	343	1,176,217	1,115,413	66,878	64,754	0.68%	0.65%						
Claims Denied	35	35	191,306	191,306	54,907	55,882	0.14%	0.14%						
Total Portfolio	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	41,701	41,061	106,692,310	105,439,899	2,507,397	2,528,684	59.76%	59.73%
2 Year	10,428	10,244	23,968,321	23,680,403	607,055	624,187	13.45%	13.44%
Graduate	5,780	5,695	31,049,276	30,638,058	629,866	646,861	17.33%	17.31%
Proprietary	6,177	6,135	16,623,003	16,543,112	414,991	410,152	9.32%	9.38%
Unknown	17	17	211,701	211,680	39,113	40,052	0.14%	0.14%
Total Balance	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	8,628	8,520	24,597,111	24,334,201	797,979	800,892	13.90%	13.91%
LIBOR+1.74/2.34	53,569	52,869	143,927,614	142,303,584	3,126,027	3,171,585	80.47%	80.48%
LIBOR+2.24	4	4	66,956	66,425	697	140	0.04%	0.04%
LIBOR+2.64	1,294	1,156	7,216,769	7,080,963	226,399	226,124	4.07%	4.04%
T+2.20/2.80	149	146	269,467	266,927	3,473	3,998	0.15%	0.15%
T+2.50/3.10	12	12	39,079	39,079	477	520	0.02%	0.02%
T+3.10	346	344	1,841,404	1,835,705	29,548	32,811	1.02%	1.03%
T+3.25	83	83	533,658	534,015	10,615	10,387	0.30%	0.30%
T+3.50	18	18	52,553	52,253	3,207	3,479	0.03%	0.03%
Total Pool Balance	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	92	90	1,084,407	1,055,659	7,986	6,792	0.60%	0.59%
2% Qualified	21,148	20,840	46,284,694	45,989,164	733,059	748,908	25.73%	25.86%
1% Eligible	45	43	1,072,262	1,055,961	17,966	21,005	0.59%	0.59%
2% Eligible	8,432	8,258	32,623,842	31,930,344	1,127,072	1,130,699	18.47%	18.29%
None Offered	34,386	33,921	97,479,406	96,482,024	2,312,339	2,342,532	54.61%	54.67%
Total	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	3	3	34,161	33,869	94	87	0.02%	0.02%
.50% Qualified	1,220	1,252	2,737,565	2,809,420	50,969	57,875	1.52%	1.59%
1.25% Qualified	15,188	15,448	36,230,450	36,888,021	333,315	370,362	20.01%	20.61%
.25% Eligible	11	11	83,945	84,908	2,356	785	0.05%	0.05%
.50% Eligible	4,785	4,669	14,410,408	14,163,064	534,582	532,152	8.18%	8.13%
1.25% Eligible	42,896	41,769	125,048,082	122,533,870	3,277,106	3,288,675	70.22%	69.60%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,565	3,512	10,347,825	10,211,140	354,967	355,324	5.86%	5.85%
None Offered & Qualified	60,538	59,640	168,196,786	166,302,012	3,843,455	3,894,612	94.14%	94.15%
Total	64,103	63,152	178,544,611	176,513,152	4,198,422	4,249,936	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned