

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2019</b>	<b>to</b>	<b>4/30/2019</b>
<b>Report Posting Date:</b>	May 28, 2019		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	140,635,703	143,733,032						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,243,569)	(1,549,145)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(528,938)	(556,010)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	264,203		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		540,400	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	199,038	206,580	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>139,326,438</b>	<b>142,374,857</b>						

<b>CPR</b>	<u>5.61%</u> Current Month	<u>10.21%</u> Cumulative
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### Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
<b>Claims</b>			
Subsidized Stafford	37,325	2,810,053	0.971%
Unsubsidized Stafford	44,685	6,493,351	2.245%
Consolidation	99,992	12,745,040	4.406%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
<b>Total Net Claims</b>	<b>182,002</b>	<b>21,952,956</b>	<b>3.151%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 528,938
Current period payments (recoveries) from Guarantor (\$)	\$ 340,128
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 48,336,163
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.22%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.38%	11.21
Grace	0.06%	3.00
Forbearance	9.78%	1.33
Deferment	5.99%	12.55
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	82.22%	166.28
Claims	1.57%	165.45
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.