

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2019</b>	<b>to</b>	<b>4/30/2019</b>
<b>Report Posting Date:</b>	May 28, 2019		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	178,544,611	182,829,515						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,067,674)	(2,411,762)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(798,456)	(843,468)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	297,994		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		726,504	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	536,677	550,183	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>176,513,152</b>	<b>180,850,973</b>						

<b>CPR</b>	<b>5.40%</b> Current Month	<b>9.06%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	119,456	31,604,684	5.889%
Unsubsidized Stafford	102,473	24,690,641	4.601%
Consolidation	22,784	2,744,410	0.511%
PLUS and Grad PLUS	-	655,424	0.122%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>244,713</b>	<b>59,693,091</b>	<b>8.650%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 798,456
Current period payments (recoveries) from Guarantor (\$)	\$ 343,790
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 77,774,390
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.29%	12.88
Grace	0.08%	1.36
Forbearance	11.31%	1.22
Deferment	7.79%	15.76
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	79.74%	122.85
Claims	0.79%	124.04
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.