

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	9/1/2018 to 9/30/2018
Distribution Date:	October 25, 2018
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	45,672	45,085	103,431,375	102,150,686	1,550,163	1,552,751	53.29%	53.22%	5.89%	5.89%	5.21%	5.21%	112.69	113.10
Unsubsidized Stafford	24,457	24,156	80,586,765	79,746,300	2,430,094	2,423,694	42.14%	42.17%	6.02%	6.02%	5.31%	5.30%	136.40	136.91
Subsidized Consolidation	196	196	3,004,514	3,006,280	74,227	72,917	1.56%	1.58%	5.50%	5.50%	5.15%	5.15%	175.79	173.69
Unsubsidized Consolidation	188	187	2,968,696	2,968,648	65,317	68,451	1.54%	1.56%	6.44%	6.44%	6.06%	6.06%	189.59	190.55
PLUS and Grad PLUS	415	405	2,747,316	2,716,244	99,200	100,841	1.45%	1.45%	8.11%	8.12%	7.07%	7.08%	133.93	135.13
SLS	11	11	37,846	37,623	795	794	0.02%	0.02%	5.55%	5.55%	5.47%	5.47%	84.60	84.08
HEAL														
Private (Non-FFELP)														
Total	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%	5.98%	5.98%	5.29%	5.28%	125.07	125.53
Loans by Floor Type														
Floor	28,620	28,450	62,346,892	61,959,046	783,509	793,279	32.05%	32.21%	4.39%	4.40%	3.70%	3.71%	118.95	119.58
Non-Floor	42,319	41,590	130,429,620	128,666,735	3,436,287	3,426,169	67.95%	67.79%	6.74%	6.74%	6.05%	6.04%	127.99	128.39
Total	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%	5.98%	5.98%	5.29%	5.28%	125.07	125.53
Portfolio by Loan Status														
Repayment														
Current	51,510	51,751	128,385,517	130,490,904	2,278,572	2,302,152	66.33%	68.15%						
31-60 Days Delinquent	1,698	1,806	5,720,013	6,119,614	95,033	101,974	2.95%	3.19%						
61-90 Days Delinquent	1,041	1,130	3,586,980	3,738,206	73,514	83,383	1.86%	1.96%						
91-120 Days Delinquent	669	788	2,136,271	2,770,146	55,611	69,818	1.11%	1.46%						
121-150 Days Delinquent	783	556	2,584,141	1,731,900	78,291	52,361	1.35%	0.92%						
151-180 Days Delinquent	464	664	1,574,715	2,183,410	50,448	73,344	0.82%	1.16%						
181-210 Days Delinquent	425	363	1,548,171	1,299,185	65,342	49,237	0.82%	0.69%						
211-240 Days Delinquent	305	376	952,043	1,384,692	39,908	65,638	0.50%	0.74%						
241-270 Days Delinquent	183	275	613,777	871,610	29,839	41,652	0.33%	0.47%						
271+ Days Delinquent	183	160	721,129	511,820	38,042	31,197	0.39%	0.28%						
Total Repayment	57,261	57,869	147,822,757	151,101,487	2,804,600	2,870,756	76.46%	79.02%						
In School	167	181	435,140	484,901	102,346	123,916	0.27%	0.31%						
Grace	116	98	350,328	279,557	86,605	62,457	0.22%	0.18%						
Forbearance	7,219	5,777	27,085,871	21,773,086	522,956	460,152	14.02%	11.41%						
Deferment	5,683	5,664	15,257,983	15,184,696	559,159	565,200	8.03%	8.08%						
Claims in Progress	450	413	1,607,242	1,603,680	91,896	87,054	0.86%	0.87%						
Claims Denied	43	38	217,191	198,374	52,234	49,913	0.14%	0.13%						
Total Portfolio	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	46,068	45,505	114,819,645	113,561,613	2,538,838	2,564,622	59.57%	59.60%
2 Year	11,663	11,519	25,805,214	25,555,886	588,191	581,924	13.40%	13.42%
Graduate	6,386	6,303	34,326,393	33,941,898	645,953	624,357	17.75%	17.74%
Proprietary	6,806	6,697	17,617,716	17,359,073	415,447	416,314	9.16%	9.12%
Unknown	16	16	207,544	207,311	31,367	32,231	0.12%	0.12%
Total Balance	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	9,641	9,497	26,410,450	26,093,359	800,193	810,057	13.81%	13.81%
LIBOR+1.74/2.34	59,610	58,614	156,080,642	153,911,321	3,116,817	3,101,090	80.81%	80.58%
LIBOR+2.24	5	4	69,058	68,749	105	95	0.04%	0.03%
LIBOR+2.64	1,012	1,269	7,301,888	7,739,926	225,702	231,732	3.82%	4.09%
T+2.20/2.80	160	159	286,520	284,695	2,587	2,127	0.15%	0.15%
T+2.50/3.10	16	8	38,402	32,940	408	327	0.02%	0.02%
T+3.10	382	377	1,947,095	1,919,254	41,073	44,179	1.01%	1.01%
T+3.25	92	91	584,804	518,121	31,248	27,937	0.31%	0.28%
T+3.50	21	21	57,653	57,416	1,663	1,904	0.03%	0.03%
Total Pool Balance	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	97	98	1,101,998	1,103,784	10,291	10,427	0.56%	0.57%
2% Qualified	23,122	22,910	48,150,190	47,914,763	632,068	643,822	24.76%	24.92%
1% Eligible	51	48	1,101,963	1,071,024	34,390	37,995	0.58%	0.57%
2% Eligible	10,794	10,382	40,810,671	39,395,433	1,296,669	1,274,551	21.38%	20.87%
None Offered	36,875	36,602	101,611,690	101,140,777	2,246,378	2,252,653	52.72%	53.07%
Total	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	73,464	72,375	116	106	0.04%	0.04%
.50% Qualified	1,123	1,103	2,385,728	2,328,770	39,175	39,166	1.23%	1.21%
1.25% Qualified	14,655	14,461	34,370,589	33,893,924	270,821	270,718	17.58%	17.53%
.25% Eligible	11	10	54,955	55,718	1,777	1,296	0.03%	0.03%
.50% Eligible	5,552	5,494	15,941,382	15,806,777	528,568	534,835	8.36%	8.39%
1.25% Eligible	49,592	48,966	139,950,394	138,468,217	3,379,339	3,373,327	72.76%	72.80%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,973	3,917	11,215,531	11,090,220	350,924	357,564	5.87%	5.88%
None Offered & Qualified	66,966	66,123	181,560,981	179,535,561	3,868,872	3,861,884	94.13%	94.12%
Total	70,939	70,040	192,776,512	190,625,781	4,219,796	4,219,448	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned