

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	9/1/2018	to	9/30/2018
Report Posting Date:	October 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	305,390,979	313,210,940						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,830,173)	(3,550,731)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,943,329)	(2,070,335)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	666,271		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,424,501	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	350,887	349,989	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	301,634,635	309,364,365						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	335,379	6,414,501	1.436%
Unsubsidized Stafford	422,072	8,581,630	1.922%
Consolidation	233,718	1,751,054	0.392%
PLUS and Grad PLUS	-	531,901	0.119%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	991,170	17,011,580	2.442%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,943,329
Current period payments (recoveries) from Guarantor (\$)	\$ 1,623,066
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 48,620,383
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.60%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.52%	18.58
Grace	0.34%	2.17
Forbearance	9.78%	1.53
Deferment	10.23%	16.73
		W.A. Time in Repayment (months) (a)
Repayment	77.79%	109.07
Claims	1.34%	99.95
Total Portfolio	100.00%	

(a) Includes Grace period.