

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015-1 Trust Estate		
Collection Period:	9/1/2018	to	9/30/2018
Report Posting Date:	October 25, 2018		
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Balance Sheet and Parity Calculations - 2015-1 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	205,314,504	202,247,792
Student Loan Accrued Interest	5,400,812	5,481,928
Student Loan Receivable Allowance & Collections*	(888,566)	(844,537)
Student Loan Late Fees Receivable*	97,859	87,722
Other Receivables	-	-
Collection Fund	4,472,507	4,294,105
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	804,490	503,060
Total Assets	215,824,856	212,393,321
Liabilities - 2015-1 Note		
Accrued Interest Payable	76,337	94,866
Student Loan Special Allowance	658,259	966,957
Notes Payable	202,594,369	198,674,632
Unamortized Bond Discounts*	(2,365,359)	(2,357,349)
Accounts Payable	120,116	118,444
Total Liabilities	201,083,723	197,497,550
Parity - 2015-1 Note	106.5%	106.7%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	70,965	88,146
Student Loan Special Allowance	641,072	941,710
Notes Payable	191,744,369	187,824,632
Accounts Payable	116,980	115,352
Total Liabilities	192,573,386	188,969,840
Parity - 2015-1A Note (Senior Note)	112.5%	112.8%

* Excluded from Parity

Total Collections and Funds Available - 2015-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	525,597
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	21,309
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	546,906
(b) Principal collections	
Regular Principal Payments	3,092,204
Prepayments ³	382,605
Borrower Principal Payment	699,685
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(35,432)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	4,139,062
(c) Fees	
Servicing and Administration Fees	(86,921)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(86,921)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	11,402
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	4,610,448

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015-1 Trust Estate

Available Collection Fund Balance -	October 1, 2018	4,011,807.66
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	70,067.22
(iv)	Administration Fee	16,853.98
(v)	Interest Distribution Amount	474,329.51
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	264,074.15
(viii)	Principal Payment - October 25, 2018	3,186,482.80
Ending Collection Fund Balance		-