

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	10/1/2018 to 10/31/2018
Distribution Date:	November 26, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	25,737	25,205	68,235,460	66,845,343	1,057,746	1,045,867	33.40%	33.35%	6.17%	6.17%	6.04%	6.04%	109.60	109.95
Unsubsidized Stafford	20,535	20,106	90,792,894	88,966,836	3,379,882	3,350,732	45.39%	45.35%	6.46%	6.47%	6.32%	6.33%	125.99	126.60
Subsidized Consolidation	1,220	1,208	14,667,793	14,490,445	136,420	132,552	7.13%	7.18%	5.18%	5.18%	4.67%	4.68%	165.10	164.68
Unsubsidized Consolidation	1,149	1,140	21,111,603	20,815,047	278,434	273,110	10.31%	10.36%	5.30%	5.31%	4.76%	4.77%	194.56	194.49
PLUS and Grad PLUS	649	627	7,413,022	7,242,159	389,219	397,888	3.76%	3.75%	8.44%	8.44%	8.24%	8.23%	149.25	151.73
SLS	7	7	27,020	26,933	538	657	0.01%	0.01%	5.44%	5.44%	5.44%	5.44%	156.75	156.49
HEAL														
Private (Non-FFELP)														
Total	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%	6.22%	6.22%	6.01%	6.02%	131.31	131.81
Loans by Floor Type														
Floor	8,973	8,641	32,279,128	31,186,839	536,718	477,359	15.82%	15.55%	4.43%	4.39%	4.09%	4.05%	144.19	145.72
Non-Floor	40,324	39,652	169,968,664	167,199,924	4,705,521	4,723,447	84.18%	84.45%	6.56%	6.57%	6.38%	6.38%	128.87	129.22
Total	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%	6.22%	6.22%	6.01%	6.02%	131.31	131.81
Portfolio by Loan Status														
Repayment														
Current	36,004	35,500	138,207,825	137,095,276	2,375,863	2,387,095	67.75%	68.51%						
31-60 Days Delinquent	1,108	831	5,357,739	4,464,857	83,588	98,115	2.62%	2.24%						
61-90 Days Delinquent	678	671	3,091,672	3,093,784	63,978	59,851	1.52%	1.55%						
91-120 Days Delinquent	538	439	2,592,369	2,035,125	77,159	49,436	1.29%	1.02%						
121-150 Days Delinquent	424	379	2,012,997	1,822,389	64,235	61,948	1.00%	0.93%						
151-180 Days Delinquent	544	346	2,824,372	1,718,740	123,358	65,696	1.42%	0.88%						
181-210 Days Delinquent	219	459	908,451	2,230,580	36,200	109,283	0.46%	1.15%						
211-240 Days Delinquent	276	182	1,333,592	710,554	63,298	31,231	0.67%	0.36%						
241-270 Days Delinquent	221	250	1,003,820	1,262,171	50,017	67,086	0.51%	0.65%						
271+ Days Delinquent	262	188	1,213,152	808,415	74,832	45,387	0.62%	0.42%						
Total Repayment	40,274	39,245	158,545,989	155,241,891	3,012,528	2,975,128	77.86%	77.71%						
In School	192	204	944,986	983,794	287,603	302,325	0.59%	0.63%						
Grace	108	92	459,581	402,016	135,687	118,582	0.29%	0.26%						
Forbearance	3,472	3,549	20,221,158	20,068,246	394,245	407,202	9.94%	10.06%						
Deferment	4,634	4,538	19,331,278	18,880,553	1,198,101	1,174,684	9.90%	9.85%						
Claims in Progress	454	513	2,194,336	2,298,387	137,616	150,102	1.12%	1.20%						
Claims Denied	163	152	550,464	511,876	76,459	72,783	0.30%	0.29%						
Total Portfolio	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	29,123	28,557	98,050,874	96,364,765	2,506,110	2,466,732	48.46%	48.54%
2 Year	6,318	6,194	19,583,845	19,295,053	476,942	494,483	9.67%	9.72%
Graduate	7,570	7,375	51,116,168	49,983,174	1,557,847	1,546,677	25.39%	25.31%
Proprietary	5,148	5,038	18,408,648	17,989,952	553,999	546,817	9.14%	9.11%
Unknown	1,138	1,129	15,088,257	14,753,819	147,341	146,097	7.34%	7.32%
Total Balance	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	22,798	22,481	84,359,059	82,907,608	2,729,898	2,748,486	41.97%	42.07%
LIBOR+1.74/2.34	22,944	22,486	76,048,832	74,879,094	1,772,239	1,781,966	37.51%	37.65%
LIBOR+2.24	558	553	9,218,778	9,148,136	144,274	147,054	4.51%	4.57%
LIBOR+2.64	2,632	2,412	30,942,062	29,771,699	570,837	502,067	15.19%	14.87%
T+2.20/2.80	105	104	213,240	212,585	2,163	1,993	0.10%	0.11%
T+2.50/3.10	13	13	33,794	34,034	593	318	0.02%	0.02%
T+3.10	216	213	1,268,715	1,270,099	18,802	15,337	0.62%	0.63%
T+3.25	25	25	136,495	136,287	3,038	3,453	0.07%	0.07%
T+3.50	6	6	26,818	27,221	398	134	0.01%	0.01%
Total Pool Balance	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	127	130	632,816	615,748	18,696	13,584	0.31%	0.31%
1.5% Eligible	10	10	40,863	40,777	4,477	4,587	0.02%	0.02%
2.0% Eligible	107	99	428,197	393,284	10,767	10,320	0.21%	0.20%
3.0% Eligible	100	97	471,490	455,792	98,463	99,060	0.28%	0.27%
4.0% Eligible	20	20	85,439	86,087	4,325	4,462	0.04%	0.05%
None Offered & Qualified †	48,933	47,937	200,588,987	196,795,075	5,105,511	5,068,793	99.14%	99.15%
Total	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,706	3,640	12,535,937	12,299,405	308,223	315,445	6.19%	6.20%
.375% Qualified	17	17	360,766	359,824	4,432	4,737	0.18%	0.18%
1.0% Qualified	1,021	1,007	12,963,638	12,736,352	64,371	67,834	6.28%	6.29%
1.5 % Qualified	434	423	739,649	705,047	5,150	5,164	0.36%	0.35%
1.75% Qualified	46	43	290,655	288,153	407	428	0.14%	0.14%
2.0% Qualified	587	578	918,898	909,601	2,596	2,746	0.44%	0.45%
.25% Eligible	133	129	659,945	643,061	221,055	218,055	0.43%	0.42%
1.0% Eligible	81	79	1,724,495	1,891,530	53,267	54,014	0.86%	0.96%
1.50% Eligible	52	52	300,147	304,868	10,584	7,083	0.15%	0.15%
1.75% Eligible	3	3	9,699	9,699	9	9	0.00%	0.00%
2.0% Eligible	487	473	1,683,636	1,607,472	47,263	48,035	0.83%	0.81%
None Offered	42,730	41,849	170,060,327	166,631,751	4,524,882	4,477,256	84.14%	84.05%
Total	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,182	4,096	20,128,545	19,924,065	131,865	135,488	9.76%	9.85%
.33% Qualified	122	119	300,340	287,744	377	430	0.15%	0.14%
.50% Qualified	64	64	469,720	466,753	23,518	24,080	0.24%	0.24%
1.0% Qualified	196	189	403,020	391,893	2,739	2,604	0.20%	0.19%
1.25% Qualified	490	489	2,710,731	2,684,373	7,492	8,062	1.31%	1.32%
1.50% Qualified	14	14	201,268	196,220	13,546	13,898	0.10%	0.10%
1.75% Qualified	230	227	604,798	590,900	1,271	1,313	0.29%	0.29%
2.0% Qualified	848	821	1,907,343	1,869,808	34,620	35,718	0.94%	0.94%
2.50% Qualified	700	658	3,121,830	2,958,117	11,004	10,218	1.51%	1.46%
3.0% Qualified	251	247	494,573	483,464	2,712	2,802	0.24%	0.24%
.25% Eligible	15,246	14,886	64,155,577	62,781,360	1,550,360	1,514,370	31.67%	31.58%
.33% Eligible	458	445	1,314,225	1,277,213	33,023	33,617	0.65%	0.64%
.50% Eligible	132	132	1,201,412	1,210,351	28,662	22,713	0.59%	0.61%
1.0% Eligible	526	512	1,810,222	1,761,572	57,832	54,052	0.90%	0.89%
1.25% Eligible	1,570	1,550	8,129,478	8,077,861	157,908	158,655	3.99%	4.05%
1.50% Eligible	48	48	1,064,714	1,066,233	71,170	73,525	0.55%	0.56%
1.75% Eligible	782	762	3,238,674	3,203,240	65,369	69,396	1.59%	1.61%
2.0% Eligible	2,438	2,387	10,738,371	10,475,626	379,559	371,440	5.36%	5.33%
2.50% Eligible	517	497	2,519,717	2,465,698	62,046	60,268	1.24%	1.24%
3.0% Eligible	1,018	1,002	3,157,009	3,099,413	141,207	157,316	1.59%	1.60%
None Offered	19,465	19,148	74,576,225	73,114,859	2,465,959	2,450,841	37.13%	37.12%
Total	49,297	48,293	202,247,792	198,386,763	5,242,239	5,200,806	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned