

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	10/1/2018 to 10/31/2018
Distribution Date:	November 26, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	45,085	44,365	102,150,686	100,988,666	1,552,751	1,580,458	53.22%	53.16%	5.89%	5.89%	5.21%	5.21%	113.10	113.47
Unsubsidized Stafford	24,156	23,845	79,746,300	79,130,975	2,423,694	2,428,869	42.17%	42.28%	6.02%	6.02%	5.30%	5.30%	136.91	137.41
Subsidized Consolidation	196	194	3,006,280	2,948,694	72,917	62,128	1.58%	1.56%	5.50%	5.54%	5.15%	5.18%	173.69	172.81
Unsubsidized Consolidation	187	187	2,968,648	2,905,605	68,451	61,538	1.56%	1.54%	6.44%	6.39%	6.06%	6.00%	190.55	187.90
PLUS and Grad PLUS	405	396	2,716,244	2,672,468	100,841	107,011	1.45%	1.44%	8.12%	8.12%	7.08%	7.10%	135.13	134.94
SLS	11	10	37,623	37,200	794	916	0.02%	0.02%	5.55%	5.55%	5.47%	5.48%	84.08	83.61
HEAL														
Private (Non-FFELP)														
Total	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%	5.98%	5.98%	5.28%	5.29%	125.53	125.88
Loans by Floor Type														
Floor	28,450	27,953	61,959,046	61,395,780	793,279	811,927	32.21%	32.24%	4.40%	4.41%	3.71%	3.72%	119.58	119.74
Non-Floor	41,590	41,044	128,666,735	127,287,828	3,426,169	3,428,993	67.79%	67.76%	6.74%	6.74%	6.04%	6.04%	128.39	128.84
Total	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%	5.98%	5.98%	5.28%	5.29%	125.53	125.88
Portfolio by Loan Status														
Repayment														
Current	51,751	50,987	130,490,904	129,540,780	2,302,152	2,388,983	68.15%	68.38%						
31-60 Days Delinquent	1,806	1,714	6,119,614	5,555,225	101,974	96,264	3.19%	2.93%						
61-90 Days Delinquent	1,130	1,023	3,738,206	3,497,042	83,383	74,195	1.96%	1.85%						
91-120 Days Delinquent	788	733	2,770,146	2,642,141	69,818	67,976	1.46%	1.40%						
121-150 Days Delinquent	556	603	1,731,900	2,071,383	52,361	60,213	0.92%	1.11%						
151-180 Days Delinquent	664	455	2,183,410	1,425,099	73,344	47,383	1.16%	0.76%						
181-210 Days Delinquent	363	529	1,299,185	1,798,246	49,237	68,447	0.69%	0.97%						
211-240 Days Delinquent	376	313	1,384,692	1,103,383	65,638	48,856	0.74%	0.60%						
241-270 Days Delinquent	275	325	871,610	1,246,435	41,652	64,981	0.47%	0.68%						
271+ Days Delinquent	160	171	511,820	526,716	31,197	28,947	0.28%	0.29%						
Total Repayment	57,869	56,853	151,101,487	149,406,450	2,870,756	2,946,245	79.02%	78.97%						
In School	181	193	484,901	501,392	123,916	131,255	0.31%	0.33%						
Grace	98	75	279,557	233,229	62,457	42,281	0.18%	0.14%						
Forbearance	5,777	5,878	21,773,086	21,853,642	460,152	451,116	11.41%	11.56%						
Deferment	5,664	5,593	15,184,696	15,073,665	565,200	547,201	8.08%	8.10%						
Claims in Progress	413	366	1,603,680	1,413,404	87,054	71,859	0.87%	0.77%						
Claims Denied	38	39	198,374	201,826	49,913	50,963	0.13%	0.13%						
Total Portfolio	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	45,505	44,880	113,561,613	112,564,097	2,564,622	2,577,431	59.60%	59.68%
2 Year	11,519	11,312	25,555,886	25,106,292	581,924	568,342	13.42%	13.31%
Graduate	6,303	6,182	33,941,898	33,504,482	624,357	638,538	17.74%	17.70%
Proprietary	6,697	6,606	17,359,073	17,296,947	416,314	421,867	9.12%	9.18%
Unknown	16	17	207,311	211,790	32,231	34,742	0.12%	0.13%
Total Balance	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	9,497	9,379	26,093,359	25,820,636	810,057	812,456	13.81%	13.81%
LIBOR+1.74/2.34	58,614	57,818	153,911,321	152,229,591	3,101,090	3,116,925	80.58%	80.52%
LIBOR+2.24	4	4	68,749	68,180	95	103	0.03%	0.04%
LIBOR+2.64	1,269	1,146	7,739,926	7,748,655	231,732	246,847	4.09%	4.14%
T+2.20/2.80	159	156	284,695	282,440	2,127	2,264	0.15%	0.15%
T+2.50/3.10	8	8	32,940	33,133	327	247	0.02%	0.02%
T+3.10	377	374	1,919,254	1,927,410	44,179	29,474	1.01%	1.01%
T+3.25	91	91	518,121	516,438	27,937	30,393	0.28%	0.28%
T+3.50	21	21	57,416	57,125	1,904	2,211	0.03%	0.03%
Total Pool Balance	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	98	97	1,103,784	1,094,461	10,427	11,063	0.57%	0.57%
2% Qualified	22,910	22,546	47,914,763	47,527,038	643,822	662,888	24.92%	24.98%
1% Eligible	48	47	1,071,024	1,026,222	37,995	36,065	0.57%	0.55%
2% Eligible	10,382	10,063	39,395,433	38,343,661	1,274,551	1,260,492	20.87%	20.53%
None Offered	36,602	36,244	101,140,777	100,692,226	2,252,653	2,270,412	53.07%	53.37%
Total	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	72,375	71,549	106	114	0.04%	0.04%
.50% Qualified	1,103	1,083	2,328,770	2,306,033	39,166	37,677	1.21%	1.22%
1.25% Qualified	14,461	14,274	33,893,924	33,395,478	270,718	276,737	17.53%	17.45%
.25% Eligible	10	10	55,718	55,710	1,296	1,572	0.03%	0.03%
.50% Eligible	5,494	5,423	15,806,777	15,693,751	534,835	553,261	8.39%	8.42%
1.25% Eligible	48,966	48,201	138,468,217	137,161,087	3,373,327	3,371,559	72.80%	72.84%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,917	3,861	11,090,220	10,986,410	357,564	370,328	5.88%	5.89%
None Offered & Qualified	66,123	65,136	179,535,561	177,697,198	3,861,884	3,870,593	94.12%	94.11%
Total	70,040	68,997	190,625,781	188,683,608	4,219,448	4,240,920	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned