

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	10/1/2018	to	10/31/2018
Report Posting Date:	November 26, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	301,634,635	309,364,365						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,157,003)	(4,896,748)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,382,808)	(1,462,887)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	619,838		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,451,362	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	186,004	192,089	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	296,900,666	304,648,181						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	277,220	6,691,721	1.498%
Unsubsidized Stafford	401,576	8,983,205	2.012%
Consolidation	86,801	1,837,855	0.412%
PLUS and Grad PLUS	1,887	533,789	0.120%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	767,484	17,779,064	2.552%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,382,808
Current period payments (recoveries) from Guarantor (\$)	\$ 1,231,807
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,852,191
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.53%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.55%	18.45
Grace	0.29%	1.32
Forbearance	10.51%	1.51
Deferment	10.16%	16.98
		W.A. Time in Repayment (months) (a)
Repayment	76.88%	109.74
Claims	1.61%	100.80
Total Portfolio	100.00%	

(a) Includes Grace period.