

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	11/1/2018 to 11/30/2018
Distribution Date:	December 26, 2018
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	13,228	13,114	27,677,545	27,475,382	382,617	396,318	6.79%	6.80%	4.88%	4.88%	4.49%	4.49%	111.19	111.66
Unsubsidized Stafford	5,834	5,784	16,977,574	16,896,504	397,381	413,640	4.20%	4.22%	4.98%	4.97%	4.63%	4.61%	124.11	124.55
Subsidized Consolidation	17,184	17,039	175,101,882	173,384,649	1,646,718	1,713,500	42.77%	42.70%	4.47%	4.47%	3.44%	3.44%	152.07	151.77
Unsubsidized Consolidation	14,899	14,786	188,060,169	186,710,160	2,458,788	2,556,755	46.10%	46.15%	4.47%	4.48%	3.30%	3.31%	181.18	180.87
PLUS and Grad PLUS	66	66	365,171	362,365	12,252	13,068	0.09%	0.09%	5.90%	5.89%	5.79%	5.78%	93.31	93.15
SLS	43	43	180,338	179,939	4,873	5,129	0.05%	0.04%	5.48%	5.48%	5.39%	5.39%	136.41	135.95
HEAL														
Private (Non-FFELP)														
Total	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%	4.52%	4.52%	3.50%	3.51%	161.48	161.27
Loans by Floor Type														
Floor	39,560	39,222	318,021,163	315,417,575	3,399,774	3,561,093	77.78%	77.78%	4.23%	4.23%	3.07%	3.08%	161.94	161.69
Non-Floor	11,694	11,610	90,341,516	89,591,424	1,502,855	1,537,317	22.22%	22.22%	5.55%	5.55%	5.00%	5.00%	159.86	159.79
Total	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%	4.52%	4.52%	3.50%	3.51%	161.48	161.27
Portfolio by Loan Status														
Repayment														
Current	41,663	40,400	336,573,970	325,745,930	3,173,689	3,292,339	82.21%	80.23%						
31-60 Days Delinquent	873	1,110	7,333,790	7,626,538	107,578	103,101	1.80%	1.89%						
61-90 Days Delinquent	575	509	4,083,134	4,996,623	76,646	91,093	1.01%	1.24%						
91-120 Days Delinquent	486	370	4,005,812	2,866,278	93,843	60,393	0.99%	0.71%						
121-150 Days Delinquent	359	386	2,756,994	2,869,570	70,089	85,879	0.68%	0.72%						
151-180 Days Delinquent	250	287	1,772,446	2,490,745	53,793	70,705	0.44%	0.63%						
181-210 Days Delinquent	299	217	2,051,027	1,549,521	74,196	52,745	0.51%	0.39%						
211-240 Days Delinquent	201	256	1,146,254	1,630,797	32,539	64,729	0.29%	0.41%						
241-270 Days Delinquent	209	164	1,746,130	866,159	67,057	31,398	0.44%	0.22%						
271+ Days Delinquent	117	169	786,806	1,152,172	33,016	61,231	0.20%	0.30%						
Total Repayment	45,032	43,868	362,256,363	351,794,333	3,782,446	3,913,613	88.57%	86.74%						
In School	59	54	178,825	170,280	33,607	33,617	0.05%	0.05%						
Grace	10	8	21,679	15,785	2,417	890	0.01%	0.00%						
Forbearance	3,123	3,788	27,759,912	33,646,662	515,125	539,940	6.84%	8.34%						
Deferment	2,705	2,797	15,899,578	17,084,363	443,417	476,210	3.96%	4.28%						
Claims in Progress	249	248	2,037,311	2,097,047	70,568	78,273	0.51%	0.53%						
Claims Denied	76	69	209,011	200,529	55,049	55,867	0.06%	0.06%						
Total Portfolio	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	40,536	40,189	351,534,144	348,508,609	3,794,446	3,920,590	85.98%	85.93%
2 Year	5,697	5,633	25,939,830	25,627,746	477,102	481,711	6.39%	6.37%
Graduate	826	830	6,697,975	6,693,273	114,802	122,516	1.65%	1.66%
Proprietary	3,756	3,729	15,855,809	15,750,461	343,976	357,844	3.92%	3.93%
Unknown	439	451	8,334,921	8,428,910	172,303	215,749	2.06%	2.11%
Total Balance	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,058	1,048	3,100,478	3,075,091	99,295	98,501	0.77%	0.77%
LIBOR+1.74/2.34	14,518	14,372	33,246,623	32,956,664	507,721	525,762	8.17%	8.16%
LIBOR+2.24	853	847	10,899,199	10,805,539	211,345	221,525	2.69%	2.69%
LIBOR+2.64	30,515	30,293	331,213,421	328,466,389	3,112,210	3,255,601	80.90%	80.89%
T+2.20/2.80	1,244	1,228	2,840,422	2,810,679	41,626	42,672	0.69%	0.70%
T+2.50/3.10	145	145	350,587	350,774	12,322	12,227	0.09%	0.09%
T+3.10	2,687	2,666	25,283,509	25,118,325	869,311	890,782	6.33%	6.34%
T+3.25	206	205	1,277,364	1,273,942	42,466	44,808	0.32%	0.32%
T+3.50	28	28	151,076	151,596	6,333	6,532	0.04%	0.04%
Total Pool Balance	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	19,418	19,243	197,492,751	195,637,661	936,238	939,739	48.01%	47.93%
2% Qualified	3,603	3,593	5,326,787	5,381,391	46,893	47,987	1.30%	1.33%
1% Eligible	376	373	7,642,868	7,653,372	220,690	232,717	1.90%	1.92%
2% Eligible	2,362	2,341	8,011,416	7,901,694	194,277	204,108	1.99%	1.98%
None Offered	25,495	25,282	189,888,857	188,434,881	3,504,531	3,673,859	46.80%	46.84%
Total	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	156	163	1,661,099	1,688,985	16,805	17,877	0.41%	0.42%
.50% Qualified	3,364	3,345	27,281,155	26,957,127	102,924	100,876	6.63%	6.60%
1.25% Qualified	17,457	17,283	160,355,901	158,694,751	353,912	350,329	38.89%	38.78%
.25% Eligible	544	540	4,752,098	4,738,940	117,480	122,139	1.18%	1.19%
.50% Eligible	4,522	4,493	42,214,543	42,054,129	981,231	1,016,723	10.45%	10.50%
1.25% Eligible	25,099	24,899	170,051,987	168,888,369	3,295,438	3,455,434	41.94%	42.02%
None Offered	112	109	2,045,897	1,986,698	34,839	35,032	0.50%	0.49%
Total	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%

Principal Reduction:

2% Eligible	353	349	1,049,404	1,033,832	32,316	33,647	0.26%	0.26%
None Offered & Qualified	50,901	50,483	407,313,275	403,975,167	4,870,313	5,064,763	99.74%	99.74%
Total	51,254	50,832	408,362,679	405,008,999	4,902,629	5,098,410	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned