

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	11/1/2018	to	11/30/2018
Report Posting Date:	December 26, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	188,683,608	193,011,907						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,180,212)	(2,534,437)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(883,283)	(929,618)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	303,032		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		770,838	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	463,667	477,982	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	186,386,812	190,796,673						

CPR	6.82% Current Month	9.05% Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	159,715	30,611,493	5.720%
Unsubsidized Stafford	188,041	23,798,877	4.447%
Consolidation	-	2,606,506	0.487%
PLUS and Grad PLUS	-	655,424	0.122%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	347,756	57,670,231	8.357%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 883,283
Current period payments (recoveries) from Guarantor (\$)	\$ 685,359
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 74,780,915
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.32%	17.02
Grace	0.10%	1.41
Forbearance	13.14%	0.97
Deferment	8.47%	16.76
		W.A. Time in Repayment (months) (a)
Repayment	77.19%	117.32
Claims	0.77%	114.49
Total Portfolio	100.00%	

(a) Includes Grace period.