

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	11/1/2018	to	11/30/2018
Report Posting Date:	December 26, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	296,501,248	292,944,524
Student Loan Accrued Interest	8,442,658	8,598,462
Student Loan Receivable Allowance & Collections*	(1,208,921)	(1,208,921)
Student Loan Late Fees Receivable*	146,808	148,159
Other Receivables	-	-
Collection Fund	5,655,851	5,169,200
Reserve Fund	761,495	752,624
Dept. SAP Rebate Fund	984,354	1,265,258
Total Assets	311,283,494	307,669,306
Liabilities - 2017-1 Note		
Accrued Interest Payable	180,045	128,315
Student Loan Special Allowance	1,717,584	2,095,905
Notes Payable	301,049,415	297,057,282
Unamortized Bond Discounts*	(3,229,005)	(3,221,970)
Accounts Payable	228,909	226,485
Total Liabilities	299,946,947	296,286,017
Parity - 2017-1 Note	103.0%	103.1%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	166,957	118,883
Student Loan Special Allowance	1,644,791	2,007,078
Notes Payable	283,249,415	279,257,282
Accounts Payable	219,207	216,887
Total Liabilities	285,280,370	281,600,130
Parity - 2017-1A Note (Senior Note)	109.5%	109.6%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	719,999
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	32,456
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	752,455
(b) Principal collections	
Regular Principal Payments	3,480,116
Prepayments ³	408,794
Borrower Principal Payment	830,093
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(54,870)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	4,664,132
(c) Fees	
Servicing and Administration Fees	(170,884)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(170,884)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	-
Total Swap Payments	-
(e) Investment Income	
	13,692
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	5,259,395

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	December 1, 2018	4,631,472.27
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	146,472.26
(iv)	Administration Fee	24,412.04
(v)	Interest Distribution Amount	769,892.47
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	315,021.13
(viii)	Principal Payment - December 26, 2018	3,375,674.36
Ending Collection Fund Balance		-