

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	5/1/2018 to 5/31/2018
Distribution Date:	June 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	27,961	27,520	74,807,136	73,404,791	1,017,314	1,045,866	33.85%	33.73%	6.02%	6.02%	5.88%	5.88%	107.81	108.44
Unsubsidized Stafford	22,349	21,966	98,271,450	96,763,634	3,591,622	3,517,300	45.47%	45.43%	6.34%	6.34%	6.20%	6.20%	123.84	124.65
Subsidized Consolidation	1,284	1,273	15,440,131	15,333,612	130,805	133,683	6.95%	7.01%	5.17%	5.17%	4.67%	4.67%	167.65	167.03
Unsubsidized Consolidation	1,204	1,197	21,990,166	21,858,296	299,908	312,620	9.95%	10.04%	5.29%	5.29%	4.75%	4.75%	194.98	194.36
PLUS and Grad PLUS	757	734	8,072,500	7,976,177	368,858	379,893	3.77%	3.78%	8.43%	8.42%	8.19%	8.19%	135.45	143.17
SLS	8	8	29,674	29,582	680	757	0.01%	0.01%	4.34%	4.34%	4.34%	4.34%	139.73	138.96
HEAL														
Private (Non-FFELP)														
Total	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%	6.12%	6.12%	5.91%	5.91%	129.03	129.91
Loans by Floor Type														
Floor	9,491	9,275	33,729,034	33,107,256	427,083	419,949	15.25%	15.19%	3.71%	3.71%	3.39%	3.38%	143.48	144.33
Non-Floor	44,072	43,423	184,882,023	182,258,836	4,982,104	4,970,170	84.75%	84.81%	6.56%	6.55%	6.37%	6.37%	126.40	127.29
Total	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%	6.12%	6.12%	5.91%	5.91%	129.03	129.91
Portfolio by Loan Status														
Repayment														
Current	39,139	38,233	150,315,931	145,012,039	2,203,128	2,206,398	68.08%	66.69%						
31-60 Days Delinquent	910	1,571	3,910,435	7,701,734	62,742	153,115	1.77%	3.56%						
61-90 Days Delinquent	752	558	3,510,531	2,304,181	72,201	49,086	1.60%	1.07%						
91-120 Days Delinquent	594	512	2,920,340	2,502,049	75,551	63,997	1.34%	1.16%						
121-150 Days Delinquent	564	453	3,106,225	2,411,361	111,117	72,290	1.44%	1.12%						
151-180 Days Delinquent	272	468	1,349,791	2,436,295	45,154	103,043	0.62%	1.15%						
181-210 Days Delinquent	283	234	1,326,307	1,084,183	56,359	40,469	0.62%	0.51%						
211-240 Days Delinquent	179	255	622,033	1,074,315	25,933	49,192	0.29%	0.51%						
241-270 Days Delinquent	225	135	1,025,358	509,243	54,900	24,258	0.48%	0.24%						
271+ Days Delinquent	171	174	700,527	655,063	40,454	37,383	0.33%	0.31%						
Total Repayment	43,089	42,593	168,787,478	165,690,463	2,747,539	2,799,231	76.57%	76.32%						
In School	305	245	1,391,594	1,145,594	407,757	320,407	0.80%	0.66%						
Grace	71	121	279,301	476,051	83,870	149,489	0.16%	0.28%						
Forbearance	3,980	4,168	22,553,980	24,527,130	450,043	524,275	10.27%	11.35%						
Deferment	5,437	4,895	22,777,650	20,538,700	1,508,774	1,373,968	10.84%	9.93%						
Claims in Progress	518	514	2,288,202	2,444,956	140,752	150,642	1.09%	1.18%						
Claims Denied	163	162	532,852	543,198	70,452	72,107	0.27%	0.28%						
Total Portfolio	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	31,580	31,100	106,245,671	104,625,555	2,611,561	2,593,264	48.59%	48.57%
2 Year	6,890	6,781	21,138,436	20,884,384	501,112	502,449	9.66%	9.69%
Graduate	8,353	8,173	55,580,713	54,640,464	1,617,179	1,623,814	25.53%	25.49%
Proprietary	5,557	5,467	19,910,631	19,611,606	535,764	521,243	9.13%	9.12%
Unknown	1,183	1,177	15,735,606	15,604,083	143,571	149,349	7.09%	7.13%
Total Balance	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	24,821	24,472	92,538,907	91,165,508	2,863,376	2,852,003	42.59%	42.59%
LIBOR+1.74/2.34	25,304	24,907	83,275,181	81,894,929	1,871,483	1,851,253	38.01%	37.94%
LIBOR+2.24	586	577	9,674,477	9,603,642	153,193	158,258	4.39%	4.42%
LIBOR+2.64	2,487	2,381	31,447,875	31,029,697	482,318	492,387	14.25%	14.28%
T+2.20/2.80	109	109	218,137	217,294	1,866	2,001	0.10%	0.10%
T+2.50/3.10	9	9	13,816	13,903	224	97	0.01%	0.01%
T+3.10	214	210	1,275,630	1,275,224	32,829	29,800	0.58%	0.59%
T+3.25	27	27	139,593	138,963	3,818	4,245	0.06%	0.06%
T+3.50	6	6	27,441	26,933	81	75	0.01%	0.01%
Total Pool Balance	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	252	246	1,088,414	1,064,985	39,990	32,666	0.50%	0.50%
1.5% Eligible	10	10	41,262	41,226	4,019	4,141	0.02%	0.02%
2.0% Eligible	135	127	676,069	642,088	9,076	10,252	0.31%	0.30%
3.0% Eligible	127	127	581,176	581,717	110,676	110,879	0.31%	0.31%
4.0% Eligible	28	28	104,184	104,322	5,458	5,361	0.05%	0.05%
None Offered & Qualified †	53,011	52,160	216,119,952	212,931,754	5,239,968	5,226,820	98.81%	98.82%
Total	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	4,004	3,934	13,942,350	13,607,357	293,157	292,301	6.35%	6.30%
.375% Qualified	17	17	363,678	363,836	4,211	3,445	0.16%	0.17%
1.0% Qualified	1,056	1,052	13,277,537	13,217,763	73,567	75,644	5.96%	6.02%
1.5 % Qualified	489	485	879,505	860,905	6,497	6,428	0.40%	0.39%
1.75% Qualified	49	49	313,203	309,726	410	419	0.14%	0.14%
2.0% Qualified	576	571	941,069	904,351	2,426	2,207	0.42%	0.41%
.25% Eligible	161	161	758,042	757,901	240,141	242,303	0.45%	0.45%
1.0% Eligible	98	93	2,184,393	2,132,635	55,850	57,796	1.00%	0.99%
1.50% Eligible	54	54	281,001	292,154	24,929	15,751	0.14%	0.14%
1.75% Eligible	3	3	9,699	9,699	15	13	0.00%	0.01%
2.0% Eligible	591	569	1,934,850	1,846,214	35,897	39,032	0.88%	0.85%
None Offered	46,465	45,710	183,725,730	181,063,551	4,672,087	4,654,780	84.10%	84.13%
Total	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,586	4,496	21,636,258	21,262,529	127,767	127,481	9.71%	9.69%
.33% Qualified	129	126	326,069	320,907	357	394	0.15%	0.15%
.50% Qualified	71	71	488,528	485,165	21,191	21,671	0.23%	0.23%
1.0% Qualified	221	217	457,667	437,532	2,438	2,240	0.21%	0.20%
1.25% Qualified	517	510	2,854,110	2,819,585	6,688	6,961	1.28%	1.28%
1.50% Qualified	15	15	226,513	225,643	12,735	13,278	0.11%	0.11%
1.75% Qualified	249	238	652,143	638,566	1,108	1,081	0.29%	0.29%
2.0% Qualified	949	929	2,223,615	2,153,302	29,866	31,177	1.01%	0.99%
2.50% Qualified	789	785	3,559,240	3,513,827	19,206	18,885	1.60%	1.60%
3.0% Qualified	279	275	565,468	552,959	1,922	2,114	0.25%	0.25%
.25% Eligible	16,591	16,329	68,959,315	68,051,517	1,596,538	1,598,413	31.49%	31.55%
.33% Eligible	502	497	1,423,829	1,409,386	52,729	36,996	0.66%	0.65%
.50% Eligible	136	136	1,221,100	1,219,583	31,783	34,855	0.56%	0.57%
1.0% Eligible	587	579	2,054,551	2,026,351	56,784	56,315	0.94%	0.94%
1.25% Eligible	1,607	1,599	8,427,331	8,395,796	133,862	143,368	3.82%	3.87%
1.50% Eligible	54	52	1,107,394	1,096,564	63,122	71,371	0.52%	0.53%
1.75% Eligible	864	850	3,610,095	3,523,622	55,107	57,957	1.64%	1.62%
2.0% Eligible	2,656	2,625	11,271,337	11,183,046	397,124	402,206	5.21%	5.25%
2.50% Eligible	585	563	2,744,458	2,715,056	105,119	99,582	1.27%	1.27%
3.0% Eligible	1,114	1,098	3,473,787	3,397,090	159,617	153,699	1.62%	1.61%
None Offered	21,062	20,708	81,328,249	79,938,066	2,534,124	2,510,075	37.43%	37.35%
Total	53,563	52,698	218,611,057	215,366,092	5,409,187	5,390,119	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned