

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	5/1/2018	to	5/31/2018
Report Posting Date:	June 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	203,212,605	207,452,504						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,861,010)	(3,230,108)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(650,627)	(692,888)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	351,225		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		810,701	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	404,512	414,367	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	200,456,705	204,754,576						

CPR	8.44% Current Month	8.67% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	207,303	29,194,810	5.478%
Unsubsidized Stafford	99,155	22,588,267	4.238%
Consolidation	15,324	2,167,238	0.407%
PLUS and Grad PLUS	1,368	629,453	0.118%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	323,150	54,577,698	7.909%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 650,627
Current period payments (recoveries) from Guarantor (\$)	\$ 420,749
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 70,077,590
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.36%	16.68
Grace	0.15%	3.37
Forbearance	13.59%	1.22
Deferment	8.04%	16.43
		W.A. Time in Repayment (months) (a)
Repayment	76.93%	111.36
Claims	9.21%	121.23
Total Portfolio	108.28%	

(a) Includes Grace period.