

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	5/1/2018	to	5/31/2018
Report Posting Date:	June 25, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance - 5/1/2018	Ending Balance - 5/31/2018
Assets		
Student Loan Principal	323,436,888	317,950,240
Student Loan Accrued Interest	8,658,942	8,581,604
Student Loan Receivable Allowance & Collections*	(1,359,370)	(1,359,370)
Student Loan Late Fees Receivable*	139,765	139,340
Other Receivables	-	-
Collection Fund	7,832,603	7,698,980
Reserve Fund	841,173	826,873
Dept. SAP Rebate Fund	1,367,116	1,748,213
Total Assets	340,917,116	335,585,880
Liabilities - 2017-1 Note		
Accrued Interest Payable	148,147	173,757
Student Loan Special Allowance	2,260,801	2,742,042
Notes Payable	330,749,303	324,855,460
Unamortized Bond Discounts*	(3,271,214)	(3,264,178)
Accounts Payable	247,726	243,854
Total Liabilities	330,134,762	324,750,934
Parity - 2017-1 Note	102.6%	102.7%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	138,069	161,783
Student Loan Special Allowance	2,164,986	2,625,832
Notes Payable	312,949,303	307,055,460
Accounts Payable	237,227	233,519
Total Liabilities	315,489,585	310,076,594
Parity - 2017-1A Note (Senior Note)	108.4%	108.6%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	879,491
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	77,997
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	957,488
(b) Principal collections	
Regular Principal Payments	5,461,799
Prepayments ³	933,833
Borrower Principal Payment	2,060,968
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(59,654)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	8,396,945
(c) Fees	
Servicing and Administration Fees	(185,471)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(185,471)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	15,506
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	9,184,468

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	June 1, 2018	7,304,927.58
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	158,975.12
(iv)	Administration Fee	26,495.85
(v)	Interest Distribution Amount	769,494.19
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	418,224.23
(viii)	Principal Payment - June 25, 2018	5,931,738.18
Ending Collection Fund Balance		-