

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	3/1/2018 to 3/31/2018
Distribution Date:	April 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	29,025	28,443	77,777,044	76,225,371	1,023,812	1,025,157	33.96%	33.84%	6.02%	6.02%	5.88%	5.88%	107.31	107.72
Unsubsidized Stafford	23,186	22,757	101,573,554	99,925,835	3,585,306	3,563,576	45.31%	45.34%	6.34%	6.34%	6.19%	6.19%	122.78	123.46
Subsidized Consolidation	1,310	1,296	15,892,789	15,717,515	142,500	141,025	6.91%	6.95%	5.16%	5.16%	4.66%	4.66%	169.06	167.67
Unsubsidized Consolidation	1,230	1,217	22,797,626	22,602,273	334,214	352,162	9.97%	10.06%	5.27%	5.27%	4.74%	4.74%	194.79	193.05
PLUS and Grad PLUS	823	784	8,543,860	8,322,560	359,960	354,805	3.84%	3.80%	8.41%	8.41%	8.18%	8.18%	129.53	132.54
SLS	8	8	29,727	29,716	511	604	0.01%	0.01%	4.34%	4.34%	4.34%	4.34%	141.60	140.62
HEAL														
Private (Non-FFELP)														
Total	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%	6.12%	6.11%	5.91%	5.91%	128.22	128.59
Loans by Floor Type														
Floor	9,759	9,814	34,690,835	34,747,994	446,973	504,609	15.14%	15.44%	3.70%	3.74%	3.38%	3.42%	141.23	140.75
Non-Floor	45,823	44,691	191,923,765	188,075,276	4,999,330	4,932,720	84.86%	84.56%	6.55%	6.55%	6.37%	6.36%	125.87	126.35
Total	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%	6.12%	6.11%	5.91%	5.91%	128.22	128.59
Portfolio by Loan Status														
Repayment														
Current	39,475	39,214	149,285,628	149,415,944	2,037,995	2,150,875	65.21%	66.40%						
31-60 Days Delinquent	1,496	1,162	6,867,422	5,113,947	121,850	81,219	3.01%	2.28%						
61-90 Days Delinquent	944	891	5,025,939	4,557,103	126,073	96,734	2.22%	2.04%						
91-120 Days Delinquent	446	672	2,023,602	3,542,048	46,348	104,664	0.89%	1.60%						
121-150 Days Delinquent	441	323	2,535,555	1,588,860	78,213	45,448	1.13%	0.72%						
151-180 Days Delinquent	321	351	1,502,837	2,079,937	49,648	77,646	0.67%	0.94%						
181-210 Days Delinquent	344	230	1,639,904	909,726	69,447	34,016	0.74%	0.41%						
211-240 Days Delinquent	272	264	1,166,047	1,283,298	53,193	61,504	0.52%	0.59%						
241-270 Days Delinquent	331	216	1,476,872	894,940	74,535	44,934	0.67%	0.41%						
271+ Days Delinquent	156	258	700,203	1,201,585	41,464	67,031.13	0.32%	0.55%						
Total Repayment	44,226	43,581	172,224,009	170,587,388	2,698,766	2,764,071	75.38%	75.94%						
In School	333	325	1,448,966	1,440,527	409,328	410,680	0.80%	0.81%						
Grace	60	65	284,448	245,608	94,593	73,807	0.16%	0.14%						
Forbearance	4,842	4,426	27,448,611	25,079,289	522,597	499,804	12.05%	11.21%						
Deferment	5,527	5,499	22,938,112	23,096,716	1,541,332	1,499,190	10.55%	10.78%						
Claims in Progress	436	448	1,731,587	1,840,910	113,245	121,993	0.80%	0.86%						
Claims Denied	158	161	538,867	532,832	66,442	67,784	0.26%	0.26%						
Total Portfolio	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	32,778	32,140	109,880,439	107,974,148	2,643,055	2,656,912	48.49%	48.47%
2 Year	7,143	6,997	21,708,021	21,412,469	489,631	500,679	9.56%	9.60%
Graduate	8,685	8,517	57,690,689	56,558,122	1,604,154	1,579,891	25.55%	25.47%
Proprietary	5,778	5,656	21,096,425	20,765,378	550,077	539,948	9.33%	9.33%
Unknown	1,198	1,195	16,239,026	16,113,153	159,386	159,899	7.07%	7.13%
Total Balance	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	25,787	25,138	96,041,775	93,811,367	2,871,666	2,801,352	42.62%	42.33%
LIBOR+1.74/2.34	26,347	25,711	86,375,929	84,715,880	1,886,521	1,869,972	38.04%	37.93%
LIBOR+2.24	600	590	10,450,610	10,364,504	168,285	175,337	4.58%	4.62%
LIBOR+2.64	2,467	2,700	32,046,119	32,252,453	487,807	554,405	14.02%	14.37%
T+2.20/2.80	108	110	216,697	219,202	1,585	1,784	0.09%	0.10%
T+2.50/3.10	10	9	22,694	13,868	247	214	0.01%	0.01%
T+3.10	228	214	1,289,161	1,278,121	27,385	30,949	0.57%	0.57%
T+3.25	29	27	143,795	140,240	2,729	3,238	0.06%	0.06%
T+3.50	6	6	27,820	27,635	78	77	0.01%	0.01%
Total Pool Balance	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	299	258	1,283,898	1,173,669	40,771	38,089	0.57%	0.53%
1.5% Eligible	10	10	41,458	41,334	3,814	3,915	0.02%	0.02%
2.0% Eligible	159	156	659,154	762,885	9,507	8,953	0.29%	0.34%
3.0% Eligible	143	137	619,072	596,729	111,530	115,536	0.31%	0.31%
4.0% Eligible	30	31	112,727	115,295	5,270	5,427	0.05%	0.05%
None Offered & Qualified †	54,941	53,913	223,898,291	220,133,358	5,275,411	5,265,409	98.76%	98.75%
Total	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	4,179	4,098	14,560,358	14,277,450	310,120	298,290	6.41%	6.38%
.375% Qualified	17	17	364,871	364,167	3,398	4,126	0.16%	0.16%
1.0% Qualified	1,075	1,066	13,543,322	13,407,931	68,275	72,296	5.86%	5.90%
1.5 % Qualified	517	499	926,917	898,887	5,513	5,805	0.40%	0.40%
1.75% Qualified	53	49	320,259	316,317	379	439	0.14%	0.14%
2.0% Qualified	587	582	940,338	959,258	2,286	2,567	0.41%	0.42%
.25% Eligible	163	161	753,186	731,734	235,360	223,042	0.43%	0.42%
1.0% Eligible	105	95	2,068,608	1,956,973	58,042	46,290	0.92%	0.88%
1.50% Eligible	55	55	287,629	288,812	23,776	23,770	0.13%	0.14%
1.75% Eligible	3	3	9,699	9,699	2	9	0.00%	0.00%
2.0% Eligible	628	578	2,053,145	1,895,668	39,980	39,567	0.90%	0.85%
None Offered	48,200	47,302	190,786,268	187,716,374	4,699,172	4,721,128	84.24%	84.31%
Total	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,764	4,667	22,219,792	21,948,603	119,884	129,385	9.63%	9.67%
.33% Qualified	134	129	342,453	331,032	250	401	0.15%	0.15%
.50% Qualified	75	73	523,939	502,320	20,107	20,636	0.23%	0.23%
1.0% Qualified	228	225	495,377	483,309	2,276	2,502	0.21%	0.21%
1.25% Qualified	521	520	2,911,564	2,881,727	5,528	6,449	1.26%	1.27%
1.50% Qualified	18	16	232,732	227,618	11,685	12,248	0.11%	0.11%
1.75% Qualified	263	255	700,390	676,059	1,175	1,191	0.30%	0.30%
2.0% Qualified	991	978	2,268,620	2,258,577	33,970	36,511	0.99%	1.01%
2.50% Qualified	827	801	3,722,296	3,622,533	16,278	18,121	1.61%	1.59%
3.0% Qualified	283	278	578,876	574,865	1,660	1,949	0.25%	0.25%
.25% Eligible	17,230	16,906	72,040,561	70,897,355	1,607,243	1,610,599	31.74%	31.77%
.33% Eligible	538	522	1,499,716	1,474,201	53,874	52,520	0.67%	0.67%
.50% Eligible	137	138	1,206,936	1,222,078	24,931	28,360	0.53%	0.55%
1.0% Eligible	619	598	2,136,636	2,075,122	63,878	55,032	0.95%	0.93%
1.25% Eligible	1,654	1,627	8,463,002	8,415,221	173,962	177,955	3.72%	3.76%
1.50% Eligible	53	54	1,116,649	1,119,507	53,382	58,899	0.50%	0.52%
1.75% Eligible	902	889	3,739,804	3,704,422	57,378	60,170	1.64%	1.65%
2.0% Eligible	2,758	2,685	11,662,045	11,416,971	396,547	394,636	5.20%	5.17%
2.50% Eligible	609	595	2,809,565	2,775,897	109,640	108,028	1.26%	1.26%
3.0% Eligible	1,162	1,130	3,647,034	3,522,082	163,367	161,719	1.64%	1.61%
None Offered	21,816	21,419	84,296,613	82,693,771	2,529,288	2,500,018	37.41%	37.32%
Total	55,582	54,505	226,614,600	222,823,270	5,446,303	5,437,329	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned