

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	3/1/2018	to	3/31/2018
Report Posting Date:	April 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	336,870,115	344,791,307						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,699,899)	(5,508,460)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(2,123,723)	(2,242,103)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	578,839		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,585,453	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	996,957	1,035,382	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	331,622,289	339,661,579						

CPR	<u>10.86%</u> Current Month	<u>12.23%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	281,358	3,960,766	0.887%
Unsubsidized Stafford	426,291	5,255,504	1.177%
Consolidation	69,721	917,776	0.206%
PLUS and Grad PLUS	1,829	328,939	0.074%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(209,290)	-0.047%
Total Net Claims	779,198	10,253,695	1.472%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 2,123,723
Current period payments (recoveries) from Guarantor (\$)	\$ 1,241,047
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 38,696,236
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	2.08%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.74%	17.37
Grace	0.14%	2.68
Forbearance	11.66%	1.28
Deferment	11.20%	15.76
		W.A. Time in Repayment (months) (a)
Repayment	74.81%	102.67
Claims	1.45%	98.66
Total Portfolio	100.00%	

(a) Includes Grace period.