

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	3/1/2018	to	3/31/2018
Report Posting Date:	April 25, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance - 3/1/2018	Ending Balance - 3/31/2018
Assets		
Student Loan Principal	334,408,862	328,781,250
Student Loan Accrued Interest	8,916,086	8,596,828
Student Loan Receivable Allowance & Collections*	(969,720)	(969,250)
Student Loan Late Fees Receivable*	116,878	135,365
Other Receivables	-	-
Collection Fund	7,232,874	8,121,422
Reserve Fund	866,870	853,214
Dept. SAP Rebate Fund	2,098,674	958,576
Total Assets	352,670,524	346,477,405
Liabilities - 2017-1 Note		
Accrued Interest Payable	68,536	149,234
Student Loan Special Allowance	3,208,739	1,760,187
Notes Payable	341,285,758	336,469,081
Unamortized Bond Discounts*	(3,285,284)	(3,278,249)
Accounts Payable	255,684	251,773
Total Liabilities	341,533,435	335,352,025
Parity - 2017-1 Note	102.5%	102.6%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	63,907	139,232
Student Loan Special Allowance	3,072,750	1,685,588
Notes Payable	323,485,758	318,669,081
Accounts Payable	244,848	241,103
Total Liabilities	326,867,264	320,735,004
Parity - 2017-1A Note (Senior Note)	108.2%	108.3%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	906,739
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	65,866
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	972,605
(b) Principal collections	
Regular Principal Payments	5,531,045
Prepayments ³	673,595
Borrower Principal Payment	1,695,766
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(62,233)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	7,838,173
(c) Fees	
Servicing and Administration Fees	(191,789)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(191,789)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	11,517
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	8,630,506

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	April 1, 2018	7,126,259.44
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	164,390.63
(iv)	Administration Fee	27,398.44
(v)	Interest Distribution Amount	746,168.62
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	468,523.97
(viii)	Principal Payment - April 25, 2018	5,719,777.78
Ending Collection Fund Balance		-