

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	6/1/2018	to	6/30/2018
Report Posting Date:	July 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	320,226,583	328,185,546						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,819,735)	(4,571,474)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,035,771)	(1,094,356)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	645,464		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,464,738	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(601,042)	(693,489)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	315,415,500	323,290,966						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	464,627	5,075,637	1.137%
Unsubsidized Stafford	565,140	6,864,464	1.538%
Consolidation	72,294	1,491,717	0.334%
PLUS and Grad PLUS	10,147	421,306	0.094%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(218,692)	-0.049%
Total Net Claims	1,112,208	13,634,432	1.957%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,035,771
Current period payments (recoveries) from Guarantor (\$)	\$ 1,635,293
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 43,550,876
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.63%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.63%	19.46
Grace	0.22%	3.53
Forbearance	10.30%	1.41
Deferment	10.71%	16.06
		W.A. Time in Repayment (months) (a)
Repayment	76.56%	105.56
Claims	1.57%	104.17
Total Portfolio	100.00%	

(a) Includes Grace period.