# 2014 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$153,748,936</th>
<th>Average Borrower Indebtedness</th>
<th>$14,435</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>10,651</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>150.21</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>28,206</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>5.49%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$94,966</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>4.85%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$325,785</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>211</td>
<td>541</td>
<td>$2,933,580</td>
</tr>
<tr>
<td>Qualified</td>
<td>3,727</td>
<td>7,148</td>
<td>51,761,614</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>7,411</td>
<td>20,517</td>
<td>99,053,742</td>
</tr>
</tbody>
</table>

## Timely Payment Benefit

- Eligible: 211 borrowers, 541 loans, $2,933,580, 1.91%
- Qualified: 3,727 borrowers, 7,148 loans, 51,761,614, 33.67%
- Disqualified/Not Eligible: 7,411 borrowers, 20,517 loans, 99,053,742, 64.42%

## Automatic Payment Benefit

- Participating: 2,167 borrowers, 4,161 loans, 34,076,404, 22.16%
- Nonparticipating: 8,485 borrowers, 24,045 loans, 119,672,532, 77.84%

## School Type

- 2 Year Schools: 1,949 borrowers, 5,441 loans, 18,670,369, 12.14%
- 4 Year Schools: 7,365 borrowers, 19,465 loans, 114,663,519, 74.58%
- Proprietary Schools: 755 borrowers, 1,941 loans, 7,165,081, 4.66%
- Graduate Schools: 216 borrowers, 640 loans, 3,907,390, 2.54%
- Other: 411 borrowers, 719 loans, 9,342,577, 6.08%

## Loan Type

- Stafford - Subsidized: 4,346 borrowers, 10,424 loans, 20,977,583, 13.65%
- Stafford - Unsubsidized: 3,644 borrowers, 7,927 loans, 23,774,066, 15.46%
- PLUS: 152 borrowers, 239 loans, 895,861, 0.58%
- Consolidation - Subsidized: 4,894 borrowers, 4,942 loans, 50,256,366, 32.69%
- Consolidation - Unsubsidized: 4,618 borrowers, 4,674 loans, 57,845,060, 37.62%

## Status

- In-School: 19 borrowers, 137 loans, 570,066, 0.37%
- Grace: 6 borrowers, 9 loans, 28,116, 0.02%
- Repayment: 9,166 borrowers, 23,658 loans, 130,046,521, 84.58%
- Forbearance: 607 borrowers, 1,917 loans, 13,204,465, 8.59%
- Deferment: 809 borrowers, 2,343 loans, 9,261,938, 6.02%
- Claims Processing: 52 borrowers, 142 loans, 637,830, 0.42%

## Special Allowance Index

- 30 Day LIBOR: 9,962 borrowers, 26,557 loans, 139,644,633, 90.83%
- T-Bill: 855 borrowers, 1,649 loans, 14,104,303, 9.17%

## Interest Rate

- Consolidation - Fixed Rate: 5,322 borrowers, 9,474 loans, 106,821,891, 69.48%
- Consolidation - Variable Rate: 81 borrowers, 142 loans, 1,279,535, 0.83%
- Stafford & PLUS - Fixed Rate: 3,672 borrowers, 10,642 loans, 31,568,685, 20.53%
- Stafford & PLUS - Variable Rate: 2,794 borrowers, 7,948 loans, 14,078,825, 9.16%

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.