

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	7/1/2018 to 7/31/2018
Distribution Date:	August 27, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	47,146	46,352	106,528,961	104,931,431	1,513,935	1,517,471	53.46%	53.37%	5.56%	5.89%	4.89%	5.21%	111.89	112.23
Unsubsidized Stafford	25,181	24,785	82,392,487	81,379,631	2,439,095	2,421,297	41.98%	42.01%	5.73%	6.02%	5.02%	5.31%	135.33	135.73
Subsidized Consolidation	201	199	3,120,209	3,097,575	79,326	72,640	1.58%	1.59%	5.49%	5.53%	5.14%	5.18%	180.52	179.78
Unsubsidized Consolidation	193	189	2,972,188	3,028,805	67,140	67,884	1.50%	1.55%	6.36%	6.45%	5.97%	6.07%	193.53	192.95
PLUS and Grad PLUS	441	428	2,846,416	2,811,052	99,059	101,515	1.46%	1.46%	8.02%	8.12%	7.00%	7.08%	133.21	131.38
SLS	11	11	38,723	38,223	581	702	0.02%	0.02%	4.43%	5.55%	4.34%	5.47%	85.49	85.00
HEAL														
Private (Non-FFELP)														
Total	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%	5.68%	5.98%	4.99%	5.29%	124.26	124.62
Loans by Floor Type														
Floor	29,554	28,988	63,897,931	63,004,730	724,057	731,348	31.98%	31.95%	3.52%	4.38%	2.83%	3.70%	117.90	118.35
Non-Floor	43,619	42,976	134,001,053	132,281,987	3,475,079	3,450,161	68.02%	68.05%	6.71%	6.74%	6.03%	6.05%	127.30	127.60
Total	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%	5.68%	5.98%	4.99%	5.29%	124.26	124.62
Portfolio by Loan Status														
Repayment														
Current	53,809	52,780	133,512,381	132,091,580	2,245,961	2,267,702	67.17%	67.36%						
31-60 Days Delinquent	1,535	1,800	4,898,206	6,050,313	72,386	106,244	2.46%	3.09%						
61-90 Days Delinquent	1,283	1,013	4,465,467	3,115,138	109,848	59,617	2.26%	1.59%						
91-120 Days Delinquent	698	1,008	2,332,770	3,344,511	53,394	90,700	1.18%	1.72%						
121-150 Days Delinquent	830	613	3,122,836	2,119,080	91,274	56,876	1.59%	1.09%						
151-180 Days Delinquent	558	639	1,771,054	2,361,427	60,982	82,683	0.91%	1.22%						
181-210 Days Delinquent	254	383	831,062	1,224,084	30,956	45,980	0.43%	0.64%						
211-240 Days Delinquent	326	224	1,240,499	764,509	50,256	33,664	0.64%	0.40%						
241-270 Days Delinquent	285	251	1,055,109	925,010	45,643	41,711	0.55%	0.48%						
271+ Days Delinquent	202	247	698,763	915,286	34,778	36,481	0.36%	0.48%						
Total Repayment	59,780	58,958	153,928,147	152,910,933	2,795,478	2,821,658	77.55%	78.07%						
In School	177	187	473,894	489,913	100,950	109,816	0.28%	0.30%						
Grace	110	96	328,075	295,555	89,402	77,649	0.21%	0.19%						
Forbearance	6,575	6,304	25,364,241	24,074,616	504,565	461,895	12.80%	12.30%						
Deferment	6,070	5,951	16,275,310	15,871,747	579,225	573,309	8.34%	8.25%						
Claims in Progress	426	433	1,333,354	1,447,985	81,072	87,679	0.70%	0.77%						
Claims Denied	35	35	195,963	195,963	48,444	49,503	0.12%	0.12%						
Total Portfolio	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	47,492	46,746	117,811,019	116,375,672	2,505,673	2,515,710	59.53%	59.61%
2 Year	12,095	11,831	26,611,995	26,172,348	594,913	579,915	13.46%	13.41%
Graduate	6,593	6,477	35,340,555	34,737,387	673,280	654,239	17.82%	17.74%
Proprietary	6,977	6,894	18,003,409	17,801,412	395,932	393,736	9.11%	9.12%
Unknown	16	16	132,006	199,898	29,338	37,909	0.08%	0.12%
Total Balance	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	9,924	9,791	27,058,127	26,762,092	787,117	794,749	13.78%	13.81%
LIBOR+1.74/2.34	61,363	60,477	160,270,409	158,113,774	3,113,910	3,108,914	80.84%	80.83%
LIBOR+2.24	6	6	205,903	205,682	1,396	2,244	0.10%	0.10%
LIBOR+2.64	1,209	1,019	7,444,207	7,281,953	220,587	203,886	3.79%	3.75%
T+2.20/2.80	160	160	290,712	288,521	2,063	2,190	0.15%	0.15%
T+2.50/3.10	16	16	37,120	38,439	238	385	0.02%	0.02%
T+3.10	382	382	1,945,502	1,951,681	47,552	39,546	0.99%	1.00%
T+3.25	92	92	588,864	586,635	25,154	28,257	0.30%	0.31%
T+3.50	21	21	58,140	57,940	1,119	1,338	0.03%	0.03%
Total Pool Balance	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	97	97	1,114,315	1,108,526	9,917	9,854	0.56%	0.56%
2% Qualified	23,896	23,537	49,131,855	48,783,298	606,535	620,838	24.61%	24.77%
1% Eligible	58	51	1,205,858	1,017,167	35,115	30,257	0.61%	0.52%
2% Eligible	11,482	11,025	43,008,141	41,487,305	1,362,605	1,318,818	21.96%	21.46%
None Offered	37,640	37,254	103,438,815	102,890,421	2,184,964	2,201,742	52.26%	52.69%
Total	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	74,307	73,942	109	117	0.04%	0.04%
.50% Qualified	1,154	1,143	2,441,967	2,413,967	36,053	40,310	1.23%	1.23%
1.25% Qualified	15,148	14,865	35,293,294	34,756,245	273,931	287,860	17.60%	17.57%
.25% Eligible	12	12	191,548	191,543	2,614	3,723	0.09%	0.10%
.50% Eligible	5,735	5,628	16,234,787	16,059,777	525,022	521,619	8.29%	8.31%
1.25% Eligible	51,118	50,310	143,663,081	141,791,243	3,361,407	3,327,880	72.75%	72.75%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,097	4,030	11,472,076	11,331,601	353,413	352,633	5.85%	5.86%
None Offered & Qualified	69,076	67,934	186,426,908	183,955,116	3,845,723	3,828,877	94.15%	94.14%
Total	73,173	71,964	197,898,984	195,286,717	4,199,136	4,181,509	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned