

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	2/1/2018 to 2/28/2018
Distribution Date:	March 26, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	29,544	29,025	79,239,780	77,777,044	1,078,577	1,023,812	34.06%	33.96%	6.02%	6.02%	5.89%	5.88%	106.97	107.31
Unsubsidized Stafford	23,592	23,186	103,203,759	101,573,554	3,697,591	3,585,306	45.34%	45.31%	6.34%	6.34%	6.20%	6.19%	122.12	122.78
Subsidized Consolidation	1,322	1,310	16,038,360	15,892,789	149,122	142,500	6.87%	6.91%	5.15%	5.16%	4.66%	4.66%	169.97	169.06
Unsubsidized Consolidation	1,243	1,230	22,998,123	22,797,626	345,862	334,214	9.90%	9.97%	5.26%	5.27%	4.74%	4.74%	195.98	194.79
PLUS and Grad PLUS	855	823	8,661,281	8,543,860	357,837	359,960	3.82%	3.84%	8.42%	8.41%	8.18%	8.18%	127.25	129.53
SLS	8	8	29,810	29,727	446	511	0.01%	0.01%	4.34%	4.34%	4.34%	4.34%	142.40	141.60
HEAL														
Private (Non-FFELP)														
Total	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%	6.12%	6.12%	5.91%	5.91%	127.82	128.22
Loans by Floor Type														
Floor	9,952	9,759	35,318,265	34,690,835	479,424	446,973	15.18%	15.14%	3.71%	3.70%	3.39%	3.38%	141.26	141.23
Non-Floor	46,612	45,823	194,852,848	191,923,765	5,150,011	4,999,330	84.82%	84.86%	6.56%	6.55%	6.37%	6.37%	125.38	125.87
Total	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%	6.12%	6.12%	5.91%	5.91%	127.82	128.22
Portfolio by Loan Status														
Repayment														
Current	40,815	39,475	155,081,720	149,285,628	2,156,277	2,037,995	66.68%	65.21%						
31-60 Days Delinquent	1,610	1,496	7,802,928	6,867,422	158,172	121,850	3.38%	3.01%						
61-90 Days Delinquent	732	944	3,390,556	5,025,939	72,450	126,073	1.47%	2.22%						
91-120 Days Delinquent	614	446	3,233,563	2,023,602	83,044	46,348	1.41%	0.89%						
121-150 Days Delinquent	439	441	2,224,982	2,535,555	68,017	78,213	0.97%	1.13%						
151-180 Days Delinquent	474	321	2,204,824	1,502,837	82,696	49,648	0.97%	0.67%						
181-210 Days Delinquent	344	344	1,484,061	1,639,904	60,973	69,447	0.65%	0.74%						
211-240 Days Delinquent	389	272	1,973,703	1,166,047	91,303	53,193	0.88%	0.52%						
241-270 Days Delinquent	244	331	1,033,459	1,476,872	54,763	74,535	0.46%	0.67%						
271+ Days Delinquent	214	156	735,791	700,203	41,641	41,464	0.33%	0.32%						
Total Repayment	45,875	44,226	179,165,587	172,224,009	2,869,336	2,698,766	77.20%	75.38%						
In School	332	333	1,359,965	1,448,966	382,863	409,328	0.74%	0.80%						
Grace	79	60	466,979	284,448	151,247	94,593	0.26%	0.16%						
Forbearance	4,157	4,842	23,870,716	27,448,611	478,861	522,597	10.33%	12.05%						
Deferment	5,517	5,527	22,763,177	22,938,112	1,530,268	1,541,332	10.30%	10.55%						
Claims in Progress	452	436	2,005,344	1,731,587	152,379	113,245	0.91%	0.80%						
Claims Denied	152	158	539,345	538,867	64,481	66,442	0.26%	0.26%						
Total Portfolio	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	33,437	32,778	112,028,823	109,880,439	2,741,460	2,643,055	48.67%	48.49%
2 Year	7,221	7,143	21,864,972	21,708,021	510,053	489,631	9.49%	9.56%
Graduate	8,825	8,685	58,517,920	57,690,689	1,621,230	1,604,154	25.50%	25.55%
Proprietary	5,877	5,778	21,408,715	21,096,425	578,860	550,077	9.33%	9.33%
Unknown	1,204	1,198	16,350,683	16,239,026	177,832	159,386	7.01%	7.07%
Total Balance	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	26,200	25,787	97,628,346	96,041,775	2,950,206	2,871,666	42.66%	42.62%
LIBOR+1.74/2.34	26,833	26,347	87,780,783	86,375,929	1,943,736	1,886,521	38.05%	38.04%
LIBOR+2.24	607	600	10,570,762	10,450,610	169,513	168,285	4.56%	4.58%
LIBOR+2.64	2,542	2,467	32,484,702	32,046,119	535,361	487,807	14.00%	14.02%
T+2.20/2.80	108	108	218,353	216,697	1,384	1,585	0.09%	0.09%
T+2.50/3.10	10	10	22,743	22,694	204	247	0.01%	0.01%
T+3.10	229	228	1,293,055	1,289,161	26,283	27,385	0.56%	0.57%
T+3.25	29	29	144,078	143,795	2,628	2,729	0.06%	0.06%
T+3.50	6	6	28,290	27,820	120	78	0.01%	0.01%
Total Pool Balance	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	331	299	1,416,266	1,283,898	49,283	40,771	0.62%	0.57%
1.5% Eligible	11	10	44,727	41,458	3,736	3,814	0.02%	0.02%
2.0% Eligible	152	159	636,063	659,154	11,136	9,507	0.27%	0.29%
3.0% Eligible	139	143	620,722	619,072	110,889	111,530	0.31%	0.31%
4.0% Eligible	28	30	104,307	112,727	5,327	5,270	0.05%	0.05%
None Offered & Qualified †	55,903	54,941	227,349,028	223,898,291	5,449,064	5,275,411	98.73%	98.76%
Total	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	4,251	4,179	14,831,439	14,560,358	316,687	310,120	6.42%	6.41%
.375% Qualified	17	17	365,998	364,871	3,438	3,398	0.16%	0.16%
1.0% Qualified	1,079	1,075	13,679,055	13,543,322	73,019	68,275	5.83%	5.86%
1.5 % Qualified	530	517	961,921	926,917	5,564	5,513	0.41%	0.40%
1.75% Qualified	55	53	324,917	320,259	452	379	0.14%	0.14%
2.0% Qualified	598	587	954,836	940,338	2,588	2,286	0.41%	0.41%
.25% Eligible	167	163	771,326	753,186	237,472	235,360	0.43%	0.43%
1.0% Eligible	109	105	2,144,159	2,068,608	59,500	58,042	0.94%	0.92%
1.50% Eligible	55	55	286,957	287,629	23,342	23,776	0.13%	0.13%
1.75% Eligible	3	3	9,674	9,699	8	2	0.00%	0.00%
2.0% Eligible	653	628	2,157,753	2,053,145	41,893	39,980	0.93%	0.90%
None Offered	49,047	48,200	193,683,078	190,786,268	4,865,472	4,699,172	84.20%	84.24%
Total	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,876	4,764	22,618,547	22,219,792	127,981	119,884	9.65%	9.63%
.33% Qualified	135	134	347,288	342,453	370	250	0.15%	0.15%
.50% Qualified	75	75	527,625	523,939	19,628	20,107	0.23%	0.23%
1.0% Qualified	233	228	505,984	495,377	2,415	2,276	0.22%	0.21%
1.25% Qualified	539	521	2,958,752	2,911,564	6,557	5,528	1.26%	1.26%
1.50% Qualified	18	18	233,781	232,732	11,296	11,685	0.10%	0.11%
1.75% Qualified	275	263	734,731	700,390	1,319	1,175	0.31%	0.30%
2.0% Qualified	1,008	991	2,343,927	2,268,620	32,726	33,970	1.01%	0.99%
2.50% Qualified	842	827	3,740,719	3,722,296	16,645	16,278	1.59%	1.61%
3.0% Qualified	287	283	598,364	578,876	1,726	1,660	0.25%	0.25%
.25% Eligible	17,528	17,230	73,018,653	72,040,561	1,688,657	1,607,243	31.68%	31.74%
.33% Eligible	547	538	1,516,701	1,499,716	53,409	53,874	0.67%	0.67%
.50% Eligible	141	137	1,240,416	1,206,936	25,160	24,931	0.54%	0.53%
1.0% Eligible	633	619	2,175,551	2,136,636	64,658	63,878	0.95%	0.95%
1.25% Eligible	1,650	1,654	8,478,198	8,463,002	173,296	173,962	3.67%	3.72%
1.50% Eligible	53	53	1,117,449	1,116,649	49,640	53,382	0.50%	0.50%
1.75% Eligible	910	902	3,769,370	3,739,804	61,495	57,378	1.62%	1.64%
2.0% Eligible	2,801	2,758	11,730,653	11,662,045	401,380	396,547	5.15%	5.20%
2.50% Eligible	633	609	2,908,458	2,809,565	118,189	109,640	1.28%	1.26%
3.0% Eligible	1,180	1,162	3,672,856	3,647,034	178,280	163,367	1.63%	1.64%
None Offered	22,200	21,816	85,933,090	84,296,613	2,594,608	2,529,288	37.54%	37.41%
Total	56,564	55,582	230,171,113	226,614,600	5,629,435	5,446,303	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned