

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	2/1/2018	to	2/28/2018
Report Posting Date:	March 26, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	342,118,418	350,293,104						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,650,149)	(5,467,974)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,764,637)	(1,858,693)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	744,521		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,458,444	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	421,963	366,427	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	336,870,115	344,791,307						

CPR	<u>11.26%</u> Current Month	<u>12.23%</u> Cumulative
------------	-----------------------------	--------------------------

Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	269,503	3,679,409	0.824%
Unsubsidized Stafford	406,027	4,829,214	1.082%
Consolidation	32,585	848,055	0.190%
PLUS and Grad PLUS	2,505	327,110	0.073%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(209,290)	-0.047%
Total Net Claims	710,622	9,474,497	1.360%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,764,637
Current period payments (recoveries) from Guarantor (\$)	\$ 1,335,866
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 37,455,189
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	2.26%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.76%	19.20
Grace	0.11%	3.21
Forbearance	12.22%	1.33
Deferment	10.95%	16.46
		W.A. Time in Repayment (months) (a)
Repayment	74.69%	101.74
Claims	1.27%	94.91
Total Portfolio	100.00%	

(a) Includes Grace period.