

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	2/1/2018	to	2/28/2018
Report Posting Date:	March 26, 2018		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	164,934,315	168,262,344						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,170,427)	(1,515,116)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(402,473)	(425,865)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	331,621		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		578,099	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(361,659)	(371,046)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	163,331,377	166,528,416						

CPR	<u>6.54%</u> Current Month	<u>10.29%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	69,222	1,795,233	0.622%
Unsubsidized Stafford	49,996	5,445,947	1.886%
Consolidation	42,522	10,506,682	3.639%
PLUS and Grad PLUS	4,943	90,111	0.031%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	166,682	17,572,681	2.523%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 402,473
Current period payments (recoveries) from Guarantor (\$)	\$ 884,357
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 41,491,188
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.53%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	16.19
Grace	0.03%	1.72
Forbearance	9.41%	1.31
Deferment	6.95%	14.26
		W.A. Time in Repayment (months) (a)
Repayment	81.99%	151.34
Claims	1.15%	146.55
Total Portfolio	100.00%	

(a) Includes Grace period.