

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017-1 Trust Estate</b>		
<b>Collection Period:</b>	<b>2/1/2018</b>	<b>to</b>	<b>2/28/2018</b>
<b>Report Posting Date:</b>	March 26, 2018		
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### Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	<b>Beginning Balance - 2/1/2018</b>	<b>Ending Balance - 2/28/2018</b>
<b>Assets</b>		
Student Loan Principal	338,900,505	334,408,862
Student Loan Accrued Interest	9,060,443	8,916,086
Student Loan Receivable Allowance & Collections*	(969,720)	(969,720)
Student Loan Late Fees Receivable*	148,931	116,878
Other Receivables	-	-
Collection Fund	7,954,028	7,232,874
Reserve Fund	878,593	866,870
Dept. SAP Rebate Fund	1,611,592	2,098,674
<b>Total Assets</b>	<b>357,584,371</b>	<b>352,670,524</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	158,434	68,536
Student Loan Special Allowance	2,609,634	3,208,739
Notes Payable	346,747,915	341,285,758
Unamortized Bond Discounts*	(3,292,319)	(3,285,284)
Accounts Payable	258,662	255,684
<b>Total Liabilities</b>	<b>346,482,326</b>	<b>341,533,435</b>
<b>Parity - 2017-1 Note</b>	<b>102.5%</b>	<b>102.5%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	147,839	63,907
Student Loan Special Allowance	2,499,035	3,072,750
Notes Payable	328,947,915	323,485,758
Accounts Payable	247,699	244,848
<b>Total Liabilities</b>	<b>331,842,488</b>	<b>326,867,264</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>108.0%</b>	<b>108.2%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017-1 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	861,768
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	52,413
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>914,181</b>
(b) Principal collections	
Regular Principal Payments	4,701,120
Prepayments <sup>3</sup>	596,689
Borrower Principal Payment	917,708
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(62,533)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>6,152,984</b>
(c) Fees	
Servicing and Administration Fees	(195,072)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(195,072)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	12,229
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>6,884,322</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017-1 Trust Estate

<b>Available Collection Fund Balance -</b>	March 1, 2018	<b>6,183,529.53</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	167,204.43
(iv)	Administration Fee	27,867.41
(v)	Interest Distribution Amount	639,673.26
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	532,106.75
(viii)	Principal Payment - March 26, 2018	4,816,677.69
<b>Ending Collection Fund Balance</b>		<b>-</b>