

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	2/1/2018 to 2/28/2018
Distribution Date:	March 26, 2018
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	51,476	50,419	115,156,224	113,073,913	1,540,668	1,492,847	53.86%	53.74%	5.56%	5.56%	4.90%	4.90%	109.88	110.34
Unsubsidized Stafford	27,291	26,784	87,873,911	86,627,934	2,524,531	2,453,040	41.73%	41.79%	5.73%	5.73%	5.04%	5.04%	132.05	132.89
Subsidized Consolidation	203	203	3,170,397	3,170,645	65,402	63,553	1.49%	1.52%	5.48%	5.49%	5.13%	5.15%	183.66	183.59
Unsubsidized Consolidation	194	195	3,073,435	3,085,362	56,391	58,336	1.44%	1.47%	6.42%	6.42%	6.04%	6.04%	195.32	195.24
PLUS and Grad PLUS	495	482	3,052,578	3,014,161	99,593	98,826	1.46%	1.46%	8.01%	8.01%	7.03%	6.99%	126.45	129.30
SLS	12	12	41,099	40,680	1,213	1,301	0.02%	0.02%	4.42%	4.42%	4.32%	4.32%	84.60	84.24
HEAL														
Private (Non-FFELP)														
Total	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%	5.68%	5.68%	5.01%	5.01%	121.63	122.32
Loans by Floor Type														
Floor	31,858	31,270	68,414,098	67,482,522	727,173	704,988	31.91%	31.99%	3.51%	3.52%	2.84%	2.84%	115.91	116.50
Non-Floor	47,813	46,825	143,953,546	141,530,173	3,560,625	3,462,915	68.09%	68.01%	6.71%	6.71%	6.05%	6.04%	124.34	125.09
Total	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%	5.68%	5.68%	5.01%	5.01%	121.63	122.32
Portfolio by Loan Status														
Repayment														
Current	58,171	56,108	142,656,474	136,852,339	2,200,961	2,135,233	66.86%	65.20%						
31-60 Days Delinquent	1,911	2,388	6,095,798	7,656,495	114,456	121,806	2.87%	3.65%						
61-90 Days Delinquent	1,262	981	4,100,939	3,537,113	76,798	67,819	1.93%	1.69%						
91-120 Days Delinquent	984	921	3,643,400	3,121,911	86,568	70,428	1.72%	1.50%						
121-150 Days Delinquent	669	750	2,079,108	2,679,435	55,751	74,741	0.99%	1.29%						
151-180 Days Delinquent	567	528	2,032,531	1,617,434	73,134	48,164	0.97%	0.78%						
181-210 Days Delinquent	431	454	1,442,863	1,672,171	50,599	69,217	0.69%	0.82%						
211-240 Days Delinquent	535	326	1,852,927	1,092,299	79,317	42,353	0.89%	0.53%						
241-270 Days Delinquent	303	397	1,060,037	1,365,092	52,632	64,566	0.51%	0.67%						
271+ Days Delinquent	253	230	729,942	795,890	37,701	39,667	0.35%	0.39%						
Total Repayment	65,086	63,083	165,694,019	160,390,179	2,827,917	2,733,994	77.78%	76.52%						
In School	257	280	744,264	784,469	167,861	180,649	0.42%	0.45%						
Grace	100	39	288,747	120,596	73,454	23,006	0.17%	0.07%						
Forbearance	6,879	7,599	25,479,629	28,426,324	465,915	510,734	11.97%	13.57%						
Deferment	6,876	6,680	18,342,304	17,864,060	610,694	608,028	8.75%	8.66%						
Claims in Progress	446	388	1,649,002	1,261,827	103,908	73,890	0.81%	0.63%						
Claims Denied	27	26	169,679	165,240	38,049	37,602	0.10%	0.10%						
Total Portfolio	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,902.75	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	51,637	50,590	126,445,680	124,115,372	2,551,782	2,480,721	59.54%	59.38%
2 Year	13,241	12,958	28,686,358	28,319,365	602,538	582,078	13.52%	13.56%
Graduate	7,206	7,082	38,106,575	37,611,699	678,444	662,013	17.90%	17.95%
Proprietary	7,575	7,453	18,949,523	18,786,851	425,155	412,380	8.94%	9.01%
Unknown	12	12	179,508	179,408	29,879	30,711	0.10%	0.10%
Total Balance	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	10,842	10,633	28,943,832	28,433,033	807,376	792,343	13.73%	13.71%
LIBOR+1.74/2.34	67,037	65,694	172,456,181	169,588,073	3,198,362	3,093,160	81.08%	81.00%
LIBOR+2.24	6	6	203,802	203,469	1,177	1,894	0.09%	0.10%
LIBOR+2.64	1,064	1,059	7,653,941	7,727,317	207,922	216,393	3.63%	3.72%
T+2.20/2.80	176	173	326,114	317,538	2,732	2,743	0.15%	0.15%
T+2.50/3.10	10	10	20,092	20,194	231	169	0.01%	0.01%
T+3.10	420	407	2,120,891	2,082,476	53,356	41,797	1.00%	1.00%
T+3.25	95	92	584,220	582,354	15,657	18,372	0.28%	0.28%
T+3.50	21	21	58,571	58,241	985	1,032	0.03%	0.03%
Total Pool Balance	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	95	96	1,113,582	1,119,608	11,864	11,552	0.52%	0.53%
2% Qualified	25,958	25,404	50,690,097	50,411,505	531,841	538,717	23.64%	23.90%
1% Eligible	52	57	1,074,077	1,162,044	17,174	25,186	0.51%	0.56%
2% Eligible	13,293	12,932	49,156,221	47,899,331	1,459,461	1,404,874	23.36%	23.13%
None Offered	40,273	39,606	110,333,667	108,420,207	2,267,458	2,187,574	51.97%	51.88%
Total	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	78,872	75,939	116	90	0.04%	0.03%
.50% Qualified	1,259	1,235	2,656,119	2,613,123	40,104	40,696	1.24%	1.24%
1.25% Qualified	16,678	16,279	38,532,201	37,845,096	274,490	265,554	17.91%	17.88%
.25% Eligible	13	13	189,465	189,405	1,294	2,245	0.09%	0.09%
.50% Eligible	6,217	6,127	17,353,939	17,130,305	532,749	534,269	8.26%	8.29%
1.25% Eligible	55,497	54,434	153,557,048	151,158,827	3,439,045	3,325,049	72.46%	72.47%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,438	4,378	12,290,149	12,124,986	355,380	353,836	5.84%	5.85%
None Offered & Qualified	75,233	73,717	200,077,495	196,887,709	3,932,417	3,814,066	94.16%	94.15%
Total	79,671	78,095	212,367,644	209,012,695	4,287,798	4,167,903	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned