### Issuer:
State Board of Regents of the State of Utah

### Indenture Name:
2015 Indenture

### Collection Period:
12/1/2018 to 12/31/2018

### Report Posting Date:
January 25, 2019

### Contact Name:
David S. Schwanke

### Contact Phone:
(801) 321-7286

### Contact Fax:
(801) 321-7174

### Contact Email:
dschanke@utahsbr.edu

### Website:
https://www.uhea.org/investors

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#### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-1A</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>2/25/43</td>
<td>404,650,000</td>
<td>180,589,398</td>
<td>2,926,383</td>
<td>177,663,015</td>
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<tr>
<td>2015-1B</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>5/25/43</td>
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<td>10,850,000</td>
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<td>10,850,000</td>
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</table>

**TOTAL**

415,500,000 191,439,398 2,926,383 188,513,015

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#### Bond Interest Information

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<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Periodic Interest Due</th>
<th>Periodic Interest Paid</th>
<th>Interest Shortfall</th>
<th>Interest Carryover Due</th>
<th>Interest Carryover Paid</th>
<th>Ending Interest Carryover</th>
<th>Days in Period</th>
<th>Calculated Coupon Rate</th>
<th>Actual Coupon Rate</th>
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</thead>
<tbody>
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<td>2015-1A</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
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<td>438,702.21</td>
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<td>2.915%</td>
<td>3.815%</td>
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<td>LIBOR Indexed Note</td>
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<td>34,495.19</td>
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<td></td>
<td>30</td>
<td>3.815%</td>
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</tr>
</tbody>
</table>

**TOTAL**

473,197.40 473,197.40 2.966%