

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	12/1/2018	to	12/31/2018
Report Posting Date:	January 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	292,539,009	300,331,895						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,688,205)	(4,363,948)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,379,061)	(1,451,069)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	802,896		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,408,124	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	50,432	35,615	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	288,325,071	295,960,617						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	296,215	7,283,196	1.631%
Unsubsidized Stafford	472,202	9,880,896	2.213%
Consolidation	53,843	1,970,028	0.441%
PLUS and Grad PLUS	20,988	640,792	0.143%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	843,248	19,507,407	2.800%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,379,061
Current period payments (recoveries) from Guarantor (\$)	\$ 1,351,874
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 52,450,972
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.39%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.52%	19.85
Grace	0.15%	2.67
Forbearance	9.92%	1.38
Deferment	10.04%	16.40
		W.A. Time in Repayment (months) (a)
Repayment	77.64%	111.68
Claims	1.73%	101.12
Total Portfolio	100.00%	

(a) Includes Grace period.