

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	12/1/2018	to	12/31/2018
Report Posting Date:	January 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	186,386,812	190,796,673						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,009,252)	(2,349,857)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(757,671)	(798,591)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	500,415		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		789,265	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	602,603	627,541	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	184,722,907	189,065,032						

CPR	4.88% Current Month	9.06% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	196,904	30,808,397	5.751%
Unsubsidized Stafford	155,541	23,954,418	4.472%
Consolidation	66,730	2,673,236	0.499%
PLUS and Grad PLUS	-	655,424	0.122%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	419,176	58,089,407	8.418%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 757,671
Current period payments (recoveries) from Guarantor (\$)	\$ 701,681
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 75,482,597
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.24%	20.23
Grace	0.15%	3.46
Forbearance	9.58%	1.16
Deferment	8.13%	16.63
		W.A. Time in Repayment (months) (a)
Repayment	81.04%	118.73
Claims	0.86%	113.98
Total Portfolio	100.00%	

(a) Includes Grace period.