

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	12/1/2018	to	12/31/2018
Report Posting Date:	January 25, 2019		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	405,008,999	410,250,295							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,320,821)	(3,964,571)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(663,221)	(687,448)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	513,721		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,167,089	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	14,332	25,532	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	401,553,010	406,790,896							

CPR	<u>5.02%</u> Current Month	<u>6.77%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	66,520	15,322,687	1.628%
Unsubsidized Stafford	32,296	17,564,811	1.866%
Consolidation	414,648	66,131,774	7.025%
PLUS and Grad PLUS	-	378,785	0.040%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(57,659)	-0.006%
Total Net Claims	513,464	99,340,398	14.260%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 663,221
Current period payments (recoveries) from Guarantor (\$)	\$ 913,603
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 92,520,334
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.06%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.04%	12.30
Grace	0.01%	3.60
Forbearance	6.02%	2.66
Deferment	4.11%	15.68
		W.A. Time in Repayment (months) (a)
Repayment	89.26%	168.94
Claims	0.56%	161.22
Total Portfolio	100.00%	

(a) Includes Grace period.