

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017 Trust Estate</b>		
<b>Collection Period:</b>	<b>12/1/2018</b>	<b>to</b>	<b>12/31/2018</b>
<b>Report Posting Date:</b>	January 25, 2019		
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## Balance Sheet and Parity Calculations - 2017 Trust Estate

	Beginning Balance	Ending Balance
<b>Assets</b>		
Student Loan Principal	292,944,524	289,021,599
Student Loan Accrued Interest	8,598,462	8,650,511
Student Loan Receivable Allowance & Collections*	(1,208,921)	(1,199,540)
Student Loan Late Fees Receivable*	148,159	158,527
Other Receivables	-	-
Collection Fund	5,169,200	5,873,874
Reserve Fund	752,624	742,643
Dept. SAP Rebate Fund	1,265,258	1,524,678
<b>Total Assets</b>	<b>307,669,306</b>	<b>304,772,293</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	128,315	161,608
Student Loan Special Allowance	2,095,905	2,451,413
Notes Payable	297,057,282	293,681,608
Unamortized Bond Discounts*	(3,221,970)	(3,214,935)
Accounts Payable	226,485	223,740
<b>Total Liabilities</b>	<b>296,286,017</b>	<b>293,303,434</b>
<b>Parity - 2017-1 Note</b>	<b>103.1%</b>	<b>103.1%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	118,883	149,723
Student Loan Special Allowance	2,007,078	2,347,520
Notes Payable	279,257,282	275,881,608
Accounts Payable	216,887	214,257
<b>Total Liabilities</b>	<b>281,600,130</b>	<b>278,593,109</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>109.6%</b>	<b>109.8%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	678,868
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	33,369
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>712,237</b>
(b) Principal collections	
Regular Principal Payments	3,999,689
Prepayments <sup>3</sup>	469,826
Borrower Principal Payment	948,918
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(55,049)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>5,363,384</b>
(c) Fees	
Servicing and Administration Fees	(168,596)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(168,596)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	14,509
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>5,921,533</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017 Trust Estate

<b>Available Collection Fund Balance -</b>	January 1, 2019	<b>5,172,871.46</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	144,510.80
(iv)	Administration Fee	24,085.13
(v)	Interest Distribution Amount	808,041.79
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	297,713.79
(viii)	Principal Payment - January 25, 2019	3,898,519.95
<b>Ending Collection Fund Balance</b>		<b>-</b>