

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2016 Trust Estate</b>		
<b>Collection Period:</b>	<b>8/1/2018</b>	<b>to</b>	<b>8/31/2018</b>
<b>Report Posting Date:</b>	September 25, 2018		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>310,468,062</b>	<b>318,254,973</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,134,554)	(4,892,080)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(924,894)	(985,019)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	586,935		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,494,957	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(604,570)	(661,890)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>305,390,979</b>	<b>313,210,940</b>						

<b>CPR</b>	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	515,009	6,079,121	1.361%
Unsubsidized Stafford	576,607	8,159,557	1.827%
Consolidation	18,235	1,517,336	0.340%
PLUS and Grad PLUS	18,462	531,901	0.119%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	(48,814)	(267,506)	-0.060%
<b>Total Net Claims</b>	<b>1,079,499</b>	<b>16,020,410</b>	<b>2.300%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 924,894
Current period payments (recoveries) from Guarantor (\$)	\$ 1,522,528
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 46,997,317
Servicer Reject Rate (FFELP) (%)	4.74%
Cumulative Servicer Reject Rate (FFELP) (%)	1.70%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.61%	18.81
Grace	0.25%	2.71
Forbearance	12.18%	1.27
Deferment	9.91%	16.81
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	75.66%	107.79
Claims	1.39%	100.68
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.