### Issuer:
State Board of Regents of the State of Utah

### Indenture Name:
1993 Trust Estate

### Collection Period:
8/1/2018 to 8/31/2018

### Report Posting Date:
September 25, 2018

### Contact Name:
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## Portfolio Activity

<table>
<thead>
<tr>
<th></th>
<th>Principal Only</th>
<th>Principal Plus Accrued Interest and Fees</th>
<th>Weighted Average Statutory Rate</th>
<th>Weighted Average Effective Rate</th>
<th>Weighted Average Remaining Term (Mos)</th>
<th>Number of Loans</th>
<th>Number of Accounts</th>
<th>ABI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Balance</td>
<td>419,554,689</td>
<td>424,556,128</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Added with Recycling/Acquisition</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Repaid/Prepaid</td>
<td>(3,763,893)</td>
<td>(4,456,817)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Sold Out</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Current Period Defaults</td>
<td>(856,854)</td>
<td>(919,850)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Capitalized Interest</td>
<td>408,136</td>
<td>1,205,255</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Interest Accrual</td>
<td></td>
<td></td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Other Adjustments</td>
<td>381,788</td>
<td>448,810</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ending Balance</td>
<td>415,723,866</td>
<td>420,833,526</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## CPR

- 5.20% Current Month
- 5.81% Cumulative

## Gross Defaults/Claims and Net Rejected Claims

### Default Amount During Period
- Subsidized Stafford: 38,861
- Unsubsidized Stafford: 21,261
- Consolidation: 408,763
- PLUS and Grad PLUS: -
- SLS: -
- HEAL: -
- Private (Non-FFELP): -

### Cumulative $ Since 1/1/2011
- Subsidized Stafford: 15,028,600
- Unsubsidized Stafford: 17,426,708
- PLUS and Grad PLUS: 64,263,462
- SLS: 375,665
- HEAL: -

### Cumulative % Since 1/1/2011
- Subsidized Stafford: 1.599%
- Unsubsidized Stafford: 1.854%
- PLUS and Grad PLUS: 6.838%
- SLS: 0.040%

### Total Net Claims
- Current Period's Defaults ($): $856,854
- Current period payments (recoveries) from Guarantor ($): $712,416
- Current period borrower recoveries ($) : -
- Cumulative Recoveries ($): $89,452,336
- Servicer Reject Rate (FFELP) (%): 0.00%
- Cumulative Servicer Reject Rate (FFELP) (%): 0.06%

### Current and Cumulative Default Rate
- Total Net Claims: 468,885
- Cumulative Defaults: 97,036,836
- Cumulative %: 13.929%

## Loan Status Percentage / Weighted Average Time until Repayment

### W.A. Time until Repayment (months) (a)

- In School: 0.04% / 8.94
- Grace: 0.02% / 2.56
- Forbearance: 8.10% / 2.02
- Deferment: 4.01% / 16.08

### W.A. Time in Repayment (months) (a)
- Repayment: 87.32% / 164.60
- Claims: 0.51% / 179.09

### Total Portfolio: 100.00%

(a) Includes Grace period.