

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2016 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2018</b>	<b>to</b>	<b>4/30/2018</b>
<b>Report Posting Date:</b>	May 25, 2018		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>331,622,289</b>	<b>339,661,579</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,075,853)	(5,896,287)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,212,781)	(1,284,724)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	489,728		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,510,112	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	189,253	163,311	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>326,012,636</b>	<b>334,153,990</b>						

<b>CPR</b>	<u>12.57%</u> Current Month	<u>12.32%</u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	223,924	4,184,690	0.937%
Unsubsidized Stafford	351,678	5,607,182	1.256%
Consolidation	143,012	1,060,788	0.238%
PLUS and Grad PLUS	6,944	335,882	0.075%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	(9,402)	(218,692)	-0.049%
<b>Total Net Claims</b>	<b>716,156</b>	<b>10,969,851</b>	<b>1.575%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 1,212,781
Current period payments (recoveries) from Guarantor (\$)	\$ 1,065,865
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 39,762,102
Servicer Reject Rate (FFELP) (%)	1.33%
Cumulative Servicer Reject Rate (FFELP) (%)	2.03%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.75%	17.81
Grace	0.14%	2.16
Forbearance	10.39%	1.47
Deferment	11.15%	15.49
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	75.78%	103.68
Claims	1.79%	108.82
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.