

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	4/1/2018	to	4/30/2018
Report Posting Date:	May 25, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	161,277,932	164,508,368						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,726,199)	(2,077,433)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(577,610)	(605,020)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	312,886		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		604,699	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	132,844	127,780	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	159,419,853	162,558,395						

CPR	<u>8.38%</u> Current Month	<u>10.29%</u> Cumulative
------------	----------------------------	--------------------------

Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	61,315	1,913,667	0.663%
Unsubsidized Stafford	57,199	5,538,420	1.918%
Consolidation	282,801	11,017,333	3.816%
PLUS and Grad PLUS	-	90,111	0.031%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	401,314	18,294,238	2.626%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 577,610
Current period payments (recoveries) from Guarantor (\$)	\$ 466,267
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 42,298,823
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.47%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.48%	14.05
Grace	0.01%	0.31
Forbearance	9.56%	1.23
Deferment	6.94%	11.78
		W.A. Time in Repayment (months) (a)
Repayment	81.70%	153.58
Claims	1.31%	158.74
Total Portfolio	100.00%	

(a) Includes Grace period.