

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	4/1/2018	to	4/30/2018
Report Posting Date:	May 25, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	205,589,190	209,826,356						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,461,109)	(2,832,164)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(547,879)	(574,509)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	382,367		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		792,510	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	250,035	240,312	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	203,212,605	207,452,504						

CPR	6.21% Current Month	8.61% Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	198,951	28,987,507	5.442%
Unsubsidized Stafford	152,259	22,489,111	4.222%
Consolidation	5,096	2,151,914	0.404%
PLUS and Grad PLUS	2,986	628,085	0.118%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	359,292	54,254,548	7.862%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 547,879
Current period payments (recoveries) from Guarantor (\$)	\$ 558,316
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 69,656,841
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.46%	14.07
Grace	0.05%	1.91
Forbearance	13.01%	1.41
Deferment	8.56%	15.51
		W.A. Time in Repayment (months) (a)
Repayment	77.10%	110.27
Claims	0.82%	105.65
Total Portfolio	100.00%	

(a) Includes Grace period.