

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2018</b>	<b>to</b>	<b>4/30/2018</b>
<b>Report Posting Date:</b>	May 25, 2018		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>435,815,156</b>	<b>440,760,057</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,811,640)	(4,544,682)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(582,066)	(608,128)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	507,337		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,179,330	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	38,822	45,784	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>431,967,610</b>	<b>436,832,362</b>							

<b>CPR</b>	<b>4.74%</b> Current Month	<b>6.86%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 1/1/2011</b>	<b>Cumulative % Since 1/1/2011</b>
Subsidized Stafford	31,191	14,716,384	1.568%
Unsubsidized Stafford	30,886	17,143,654	1.827%
Consolidation	377,021	62,957,767	6.708%
PLUS and Grad PLUS	-	374,538	0.040%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(57,659)	-0.006%
<b>Total Net Claims</b>	<b>439,099</b>	<b>95,134,685</b>	<b>13.656%</b>

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 582,066
Current period payments (recoveries) from Guarantor (\$)	\$ 895,620
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 87,111,211
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.06%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.06%	6.05
Grace	0.00%	1.86
Forbearance	8.27%	2.14
Deferment	4.07%	13.71
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	87.26%	160.73
Claims	0.34%	138.50
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.