### Portfolio Summary Report

#### January 31, 2017

<table>
<thead>
<tr>
<th>2016 Trust Estate</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio Principal Balance</td>
<td>$420,517,017</td>
<td></td>
<td></td>
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<tr>
<td>Number of Borrowers</td>
<td>40,163</td>
<td></td>
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<tr>
<td>Number of Loans</td>
<td>103,238</td>
<td></td>
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<tr>
<td>Consolidation Rebate Fees</td>
<td>$62,121</td>
<td></td>
<td></td>
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<tr>
<td>Claims Paid **</td>
<td>$4,326</td>
<td></td>
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<tr>
<td>Average Borrower Indebtedness</td>
<td>$10,470</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wtd Avg Remaining Term (months)</td>
<td>121.86</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Wtd Avg Statutory Interest Rate</td>
<td>6.07%</td>
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<tr>
<td>Wtd Avg Borrower Interest Rate</td>
<td>5.87%</td>
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</tr>
</tbody>
</table>

#### Timely Payment Benefit

- **Eligible**: 532 Borrowers, 1,675 Loans, Current Principal: $8,095,679, Percent of Principal: 1.93%
- **Qualified**: 7,459 Borrowers, 14,776 Loans, Current Principal: 69,145,498, Percent of Principal: 16.44%
- **Disqualified/Not Eligible**: 34,487 Borrowers, 86,787 Loans, Current Principal: 343,275,840, Percent of Principal: 81.63%

#### Automatic Payment Benefit

- **Participating**: 5,623 Borrowers, 13,114 Loans, Current Principal: 58,221,143, Percent of Principal: 13.85%
- **Nonparticipating**: 35,795 Borrowers, 90,124 Loans, Current Principal: 362,295,874, Percent of Principal: 86.15%

#### School Type

- **2 Year Schools**: 5,898 Borrowers, 14,052 Loans, Current Principal: 42,045,282, Percent of Principal: 10.00%
- **4 Year Schools**: 23,361 Borrowers, 60,484 Loans, Current Principal: 203,516,768, Percent of Principal: 48.40%
- **Proprietary Schools**: 5,135 Borrowers, 11,181 Loans, Current Principal: 39,647,013, Percent of Principal: 9.43%
- **Graduate Schools**: 5,167 Borrowers, 15,149 Loans, Current Principal: 100,515,682, Percent of Principal: 23.90%
- **Other**: 1,278 Borrowers, 2,372 Loans, Current Principal: 34,792,272, Percent of Principal: 8.27%

#### Loan Type

- **Stafford - Subsidized**: 31,236 Borrowers, 54,025 Loans, Current Principal: 149,189,678, Percent of Principal: 35.48%
- **Stafford - Unsubsidized**: 26,335 Borrowers, 42,807 Loans, Current Principal: 184,701,601, Percent of Principal: 43.92%
- **PLUS**: 1,507 Borrowers, 1,787 Loans, Current Principal: 16,187,953, Percent of Principal: 3.85%
- **Consolidation - Subsidized**: 2,323 Borrowers, 2,347 Loans, Current Principal: 29,030,340, Percent of Principal: 6.90%
- **Consolidation - Unsubsidized**: 2,247 Borrowers, 2,272 Loans, Current Principal: 41,407,445, Percent of Principal: 9.85%

#### Status

- **In-School**: 365 Borrowers, 914 Loans, Current Principal: 3,601,250, Percent of Principal: 0.86%
- **Grace**: 109 Borrowers, 266 Loans, Current Principal: 1,086,812, Percent of Principal: 0.26%
- **Repayment**: 32,509 Borrowers, 82,985 Loans, Current Principal: 329,393,740, Percent of Principal: 78.33%
- **Forbearance**: 2,512 Borrowers, 7,333 Loans, Current Principal: 39,100,355, Percent of Principal: 9.30%
- **Deferment**: 4,508 Borrowers, 11,331 Loans, Current Principal: 45,459,342, Percent of Principal: 10.81%
- **Claims Processing**: 172 Borrowers, 409 Loans, Current Principal: 1,875,518, Percent of Principal: 0.44%

#### Special Allowance Index

- **30 Day LIBOR**: 39,937 Borrowers, 102,338 Loans, Current Principal: 416,245,210, Percent of Principal: 98.98%
- **T-Bill**: 339 Borrowers, 900 Loans, Current Principal: 4,271,807, Percent of Principal: 1.02%

#### Interest Rate

- **Consolidation - Fixed Rate**: 2,669 Borrowers, 4,602 Loans, Current Principal: 70,264,539, Percent of Principal: 16.71%
- **Consolidation - Variable Rate**: 9 Borrowers, 17 Loans, Current Principal: 173,246, Percent of Principal: 0.04%
- **Stafford & PLUS - Fixed Rate**: 35,661 Borrowers, 80,793 Loans, Current Principal: 304,014,337, Percent of Principal: 72.30%
- **Stafford & PLUS - Variable Rate**: 6,999 Borrowers, 17,826 Loans, Current Principal: 46,064,895, Percent of Principal: 10.95%

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* * The number of borrowers in total is overstated due to borrowers having loans in multiple categories.
** Data not available for loans not guaranteed by the Utah Higher Education Assistance Authority.