

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	9/1/2017 to 9/30/2017
Distribution Date:	October 25, 2017
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	55,858	55,087	123,301,636	121,461,739	1,567,253	1,556,063	54.21%	54.21%	5.56%	5.56%	4.91%	4.91%	108.14	108.32
Unsubsidized Stafford	29,136	28,748	92,671,695	91,343,872	2,727,676	2,709,705	41.42%	41.45%	5.72%	5.72%	5.05%	5.04%	129.61	129.95
Subsidized Consolidation	212	208	3,303,354	3,244,540	68,924	71,360	1.46%	1.46%	5.41%	5.42%	5.07%	5.06%	187.71	186.40
Unsubsidized Consolidation	199	197	3,111,985	3,080,557	72,893	67,137	1.38%	1.39%	6.33%	6.38%	5.97%	5.99%	194.12	192.58
PLUS and Grad PLUS	585	565	3,373,700	3,233,098	105,485	108,907	1.51%	1.47%	8.03%	8.01%	6.99%	6.96%	125.74	126.14
SLS	12	12	39,217	38,880	209	296	0.02%	0.02%	4.42%	4.42%	4.29%	4.29%	71.06	82.18
HEAL														
Private (Non-FFELP)														
Total	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%	5.67%	5.67%	5.02%	5.01%	119.56	119.76
Loans by Floor Type														
Floor	34,312	33,912	72,607,199	71,537,015	697,202	727,953	31.82%	31.85%	3.49%	3.48%	2.83%	2.82%	114.75	114.87
Non-Floor	51,690	50,905	153,194,388	150,865,671	3,845,238	3,785,515	68.18%	68.15%	6.71%	6.71%	6.05%	6.04%	121.83	122.08
Total	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%	5.67%	5.67%	5.02%	5.01%	119.56	119.76
Portfolio by Loan Status														
Repayment														
Current	61,367	61,167	145,978,648	146,470,721	2,290,668	2,266,665	64.37%	65.55%						
31-60 Days Delinquent	2,383	2,400	7,455,864	7,490,685	112,157	136,683	3.28%	3.36%						
61-90 Days Delinquent	1,502	1,438	4,854,663	4,909,832	92,743	88,671	2.15%	2.20%						
91-120 Days Delinquent	952	1,194	3,329,865	3,943,427	75,327	94,866	1.48%	1.78%						
121-150 Days Delinquent	786	771	2,899,283	2,811,514	88,888	75,511	1.30%	1.27%						
151-180 Days Delinquent	620	625	2,076,478	2,319,380	86,545	83,841	0.94%	1.06%						
181-210 Days Delinquent	584	469	2,217,642	1,543,715	91,790	74,008	1.00%	0.71%						
211-240 Days Delinquent	316	479	1,136,577	1,852,999	60,152	83,607	0.52%	0.85%						
241-270 Days Delinquent	212	269	698,846	985,250	28,914	59,215	0.32%	0.46%						
271+ Days Delinquent	207	176	713,783	571,317	34,991	27,543	0.32%	0.27%						
Total Repayment	68,929	68,988	171,361,649	172,898,840	2,962,175	2,990,610	75.68%	77.51%						
In School	284	298	834,730	878,354	171,772	179,074	0.44%	0.47%						
Grace	170	154	526,817	477,693	122,064	117,138	0.28%	0.26%						
Forbearance	8,306	7,147	30,102,599	25,782,876	483,787	443,784	13.28%	11.56%						
Deferment	7,814	7,783	21,163,816	20,762,572	694,793	681,698	9.49%	9.45%						
Claims in Progress	488	422	1,725,452	1,439,791	80,635	67,171	0.78%	0.66%						
Claims Denied	11	25	86,524	162,560	27,214	33,993	0.05%	0.09%						
Total Portfolio	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	55,843	55,075	134,420,314	132,534,387	2,719,207	2,720,412	59.54%	59.61%
2 Year	14,230	14,041	30,276,009	29,909,010	632,760	604,362	13.42%	13.45%
Graduate	7,861	7,743	41,395,259	40,448,757	710,491	713,174	18.28%	18.14%
Proprietary	8,061	7,951	19,542,338	19,342,938	454,637	449,326	8.68%	8.72%
Unknown	7	7	167,667	167,594	25,345	26,194	0.08%	0.08%
Total Balance	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	11,663	11,479	30,952,547	30,388,188	864,887	845,105	13.81%	13.76%
LIBOR+1.74/2.34	72,450	71,365	183,309,711	180,810,750	3,412,032	3,378,645	81.06%	81.17%
LIBOR+2.24	6	6	199,569	199,254	2,663	3,409	0.09%	0.09%
LIBOR+2.64	1,127	1,223	8,160,336	7,825,974	191,137	218,299	3.63%	3.55%
T+2.20/2.80	184	182	364,758	362,744	3,209	3,316	0.16%	0.16%
T+2.50/3.10	16	13	31,824	19,802	85	96	0.01%	0.01%
T+3.10	433	430	2,141,073	2,147,913	51,416	56,520	0.95%	0.97%
T+3.25	99	98	579,630	588,316	16,219	7,273	0.26%	0.26%
T+3.50	24	21	62,139	59,745	792	805	0.03%	0.03%
Total Pool Balance	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	97	96	1,170,475	1,164,240	8,963	9,942	0.51%	0.52%
2% Qualified	27,858	27,501	52,205,018	51,601,327	531,245	531,236	22.90%	22.97%
1% Eligible	65	63	1,307,196	1,073,995	36,279	25,376	0.58%	0.48%
2% Eligible	15,429	14,966	56,215,604	54,400,181	1,614,541	1,599,047	25.11%	24.68%
None Offered	42,553	42,191	114,903,294	114,162,943	2,351,412	2,347,867	50.90%	51.35%
Total	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	7	7	80,417	80,023	132	119	0.03%	0.04%
.50% Qualified	1,357	1,339	2,935,142	2,845,111	38,831	39,051	1.29%	1.27%
1.25% Qualified	18,558	18,206	42,638,393	41,699,773	290,222	280,260	18.64%	18.50%
.25% Eligible	15	15	186,113	187,181	4,001	3,776	0.08%	0.08%
.50% Eligible	6,648	6,557	18,329,919	18,028,199	574,358	560,881	8.21%	8.19%
1.25% Eligible	59,417	58,693	161,631,603	159,562,399	3,634,896	3,629,381	71.75%	71.92%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%

Principal Reduction:

2% Eligible	4,773	4,694	13,125,804	12,857,245	378,913	369,082	5.86%	5.83%
None Offered & Qualified	81,229	80,123	212,675,783	209,545,441	4,163,527	4,144,385	94.14%	94.17%
Total	86,002	84,817	225,801,587	222,402,686	4,542,440	4,513,468	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned