

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	10/1/2017	to	10/31/2017
Report Posting Date:	November 27, 2017		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	222,402,686	227,009,180						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,419,585)	(2,812,361)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(670,028)	(711,524)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	513,670		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		885,003	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(132,188)	(167,206)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	219,694,556	224,203,091						

CPR	<u>7.21%</u> Current Month	<u>8.26%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	347,474	27,411,829	30.882%
Unsubsidized Stafford	267,966	21,139,553	47.234%
Consolidation	-	2,061,563	0.221%
PLUS and Grad PLUS	23,634	596,957	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
Total Net Claims	639,075	51,207,834	7.421%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 670,028
Current period payments (recoveries) from Guarantor (\$)	\$ 1,032,752
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 65,012,031
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	20.16
Grace	0.25%	1.19
Forbearance	11.48%	1.49
Deferment	9.04%	18.71
		W.A. Time in Repayment (months) (a)
Repayment	78.23%	104.65
Claims	0.53%	102.06
Total Portfolio	100.00%	

(a) Includes Grace period.