

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	11/1/2017	to	11/30/2017
Report Posting Date:	December 26, 2017		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	219,694,556	224,203,091						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,453,912)	(2,845,084)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,231,996)	(1,297,701)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	411,622		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		845,409	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	702,511	686,605	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	217,122,780	221,592,319						

CPR	5.78% Current Month	8.29% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	260,757	27,672,586	30.882%
Unsubsidized Stafford	223,351	21,362,904	47.234%
Consolidation	26,143	2,087,706	0.221%
PLUS and Grad PLUS	11,616	608,574	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
Total Net Claims	521,867	51,729,701	7.496%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,231,996
Current period payments (recoveries) from Guarantor (\$)	\$ 712,786
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 65,724,816
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	19.37
Grace	0.13%	2.04
Forbearance	13.62%	1.21
Deferment	9.21%	17.70
		W.A. Time in Repayment (months) (a)
Repayment	76.05%	105.02
Claims	0.52%	109.72
Total Portfolio	100.00%	

(a) Includes Grace period.