

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	11/1/2017	to	11/30/2017
Report Posting Date:	December 26, 2017		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	457,698,375	463,152,111							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,312,180)	(5,102,301)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(921,907)	(965,518)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	479,241		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,230,414	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	543,740	513,631	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	453,487,269	458,828,337							

CPR	<u>4.82%</u> Current Month	<u>6.81%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	88,495	14,320,133	16.872%
Unsubsidized Stafford	44,160	16,838,909	41.474%
Consolidation	481,377	61,100,352	6.927%
PLUS and Grad PLUS	3,019	374,538	22.161%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(57,659)	-0.021%
Total Net Claims	617,051	92,576,274	13.289%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 921,907
Current period payments (recoveries) from Guarantor (\$)	\$ 681,828
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 83,131,604
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.06%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.05%	11.65
Grace	0.02%	3.51
Forbearance	8.78%	1.89
Deferment	4.35%	15.91
		W.A. Time in Repayment (months) (a)
Repayment	86.51%	155.64
Claims	0.29%	171.77
Total Portfolio	100.00%	

(a) Includes Grace period.