

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	5/1/2017 to 5/31/2017
Distribution Date:	June 26, 2017
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	59,460	58,389	131,786,737	129,445,484	1,627,225	1,599,873	54.51%	54.48%	5.34%	5.34%	4.71%	4.71%	107.07	107.27
Unsubsidized Stafford	30,835	30,351	97,588,419	96,334,819	2,952,401	2,858,348	41.08%	41.24%	5.53%	5.53%	4.88%	4.88%	127.90	128.17
Subsidized Consolidation	218	213	3,524,177	3,321,957	77,188	60,210	1.47%	1.41%	5.31%	5.38%	5.00%	5.06%	188.03	188.21
Unsubsidized Consolidation	208	202	3,270,369	3,119,709	106,870	62,769	1.38%	1.32%	6.16%	6.31%	5.83%	5.95%	196.68	194.49
PLUS and Grad PLUS	673	639	3,658,285	3,583,148	101,254	109,158	1.54%	1.53%	7.95%	7.95%	6.91%	6.90%	122.95	123.95
SLS	12	12	39,757	39,815	415	108	0.02%	0.02%	3.75%	3.75%	3.60%	3.61%	72.44	72.49
HEAL														
Private (Non-FFELP)														
Total	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%	5.47%	5.47%	4.83%	4.83%	118.19	118.35
Loans by Floor Type														
Floor	36,515	35,780	77,456,068	75,776,100	761,754	663,454	31.96%	31.78%	2.90%	2.90%	2.30%	2.29%	114.35	114.19
Non-Floor	54,891	54,026	162,411,676	160,068,832	4,103,599	4,027,012	68.04%	68.22%	6.69%	6.69%	6.04%	6.03%	120.02	120.31
Total	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%	5.47%	5.47%	4.83%	4.83%	118.19	118.35
Portfolio by Loan Status														
Repayment														
Current	65,116	65,515	156,280,247	157,797,833	2,336,280	2,332,316	64.81%	66.57%						
31-60 Days Delinquent	2,127	2,287	6,963,571	7,555,404	144,751	121,149	2.90%	3.19%						
61-90 Days Delinquent	1,324	1,314	4,493,723	4,420,279	120,178	120,044	1.88%	1.89%						
91-120 Days Delinquent	931	1,050	3,289,335	3,716,686	105,807	109,293	1.39%	1.59%						
121-150 Days Delinquent	589	633	2,006,154	2,184,706	66,971	72,319	0.85%	0.94%						
151-180 Days Delinquent	592	444	1,892,061	1,611,543	60,902	51,745	0.80%	0.69%						
181-210 Days Delinquent	502	422	1,723,592	1,411,122	60,573	52,533	0.73%	0.61%						
211-240 Days Delinquent	355	413	1,185,057	1,425,242	46,396	55,073	0.50%	0.61%						
241-270 Days Delinquent	290	319	879,209	983,270	43,986	44,635	0.38%	0.43%						
271+ Days Delinquent	335	241	1,062,518	719,809	61,713	38,941	0.46%	0.32%						
Total Repayment	72,161	72,638	179,775,467	181,825,894	3,047,557	2,998,048	74.70%	76.84%						
In School	431	338	1,293,922	1,011,710	271,460	202,995	0.64%	0.50%						
Grace	89	181	280,263	558,874	59,500	130,763	0.14%	0.29%						
Forbearance	8,456	7,526	30,573,765	27,666,398	522,008	507,251	12.71%	11.71%						
Deferment	9,459	8,390	25,099,946	22,340,413	786,941	697,382	10.58%	9.58%						
Claims in Progress	809	732	2,781,372	2,378,634	156,582	132,394	1.20%	1.04%						
Claims Denied	1	1	63,009	63,009	21,305	21,633	0.03%	0.04%						
Total Portfolio	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	59,385	58,283	143,015,907	140,393,894	2,928,577	2,760,948	59.63%	59.51%
2 Year	15,166	14,926	32,250,673	31,837,698	659,723	652,911	13.45%	13.51%
Graduate	8,350	8,208	44,053,794	43,349,256	779,588	786,764	18.32%	18.35%
Proprietary	8,501	8,384	20,392,459	20,101,710	475,493	467,075	8.53%	8.55%
Unknown	4	5	154,911	162,374	21,972	22,768	0.07%	0.08%
Total Balance	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	12,359	12,172	32,971,691	32,503,301	912,441	895,991	13.85%	13.88%
LIBOR+1.74/2.34	76,970	75,718	194,418,042	191,571,831	3,617,498	3,550,475	80.92%	81.12%
LIBOR+2.24	6	6	184,290	200,686	16,388	342	0.08%	0.08%
LIBOR+2.64	1,272	1,125	8,853,094	8,329,548	229,018	181,536	3.71%	3.54%
T+2.20/2.80	200	195	387,925	379,950	2,859	3,155	0.16%	0.16%
T+2.50/3.10	15	15	34,237	34,190	72	83	0.01%	0.01%
T+3.10	459	451	2,410,964	2,191,588	42,551	40,313	1.00%	0.93%
T+3.25	104	103	547,192	573,901	43,921	17,892	0.24%	0.25%
T+3.50	21	21	60,309	59,937	605	679	0.03%	0.03%
Total Pool Balance	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	96	98	1,183,017	1,191,083	8,413	9,141	0.49%	0.50%
2% Qualified	29,288	28,840	53,986,722	53,496,360	519,473	537,548	22.27%	22.46%
1% Eligible	73	69	1,326,947	1,257,992	57,696	31,295	0.57%	0.54%
2% Eligible	17,513	17,068	63,001,513	61,883,707	1,813,071	1,750,705	26.48%	26.45%
None Offered	44,436	43,731	120,369,545	118,015,790	2,466,700	2,361,777	50.19%	50.05%
Total	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	82,218	81,770	123	134	0.03%	0.03%
.50% Qualified	1,420	1,397	3,112,715	3,037,627	37,772	39,985	1.29%	1.28%
1.25% Qualified	19,695	19,406	45,082,935	44,620,735	303,668	310,863	18.55%	18.68%
.25% Eligible	13	13	161,860	178,508	17,476	1,647	0.07%	0.08%
.50% Eligible	7,070	6,963	19,646,825	19,364,418	596,989	586,653	8.27%	8.29%
1.25% Eligible	63,201	62,020	171,781,191	168,561,874	3,909,325	3,751,184	71.79%	71.64%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%
Principal Reduction:								
2% Eligible	5,112	5,024	14,204,611	13,971,235	403,684	392,749	5.97%	5.97%
None Offered & Qualified	86,294	84,782	225,663,133	221,873,698	4,461,669	4,297,718	94.03%	94.03%
Total	91,406	89,806	239,867,744	235,844,932	4,865,353	4,690,466	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned