

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>5/1/2017 to 5/31/2017</b>
<b>Distribution Date:</b>	June 26, 2017
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	16,668	16,433	33,775,413	33,280,208	372,213	370,081	6.96%	6.92%	3.64%	3.64%	3.29%	3.29%	104.06	104.39
Unsubsidized Stafford	7,173	7,074	20,231,248	19,925,786	465,292	452,072	4.22%	4.19%	3.83%	3.83%	3.50%	3.50%	115.52	115.99
Subsidized Consolidation	20,896	20,716	211,214,168	209,362,750	1,748,311	1,731,240	43.42%	43.42%	4.44%	4.44%	3.38%	3.38%	154.83	154.67
Unsubsidized Consolidation	17,697	17,559	219,003,988	217,398,376	3,032,413	2,931,359	45.26%	45.33%	4.45%	4.45%	3.27%	3.27%	186.06	185.48
PLUS and Grad PLUS	87	89	457,704	459,425	13,253	13,886	0.10%	0.10%	5.02%	4.98%	4.79%	4.81%	77.81	77.74
SLS	59	57	209,611	205,186	3,012	2,784	0.04%	0.04%	3.69%	3.69%	3.58%	3.58%	108.90	108.17
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.36%</b>	<b>4.36%</b>	<b>3.33%</b>	<b>3.33%</b>	<b>163.67</b>	<b>163.43</b>
<b>Loans by Floor Type</b>														
Floor	48,693	48,185	377,203,808	374,076,551	3,860,632	3,807,956	77.68%	77.73%	4.03%	4.03%	2.87%	2.87%	164.32	164.10
Non-Floor	13,887	13,743	107,688,324	106,555,180	1,773,862	1,693,466	22.32%	22.27%	5.53%	5.53%	4.95%	4.95%	161.36	161.07
<b>Total</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.36%</b>	<b>4.36%</b>	<b>3.33%</b>	<b>3.33%</b>	<b>163.67</b>	<b>163.43</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	49,283	49,437	392,429,814	392,954,404	3,452,093	3,496,020	80.71%	81.55%						
31-60 Days Delinquent	1,187	1,255	8,685,755	8,719,315	165,295	134,418	1.80%	1.82%						
61-90 Days Delinquent	858	760	5,872,178	5,238,289	134,366	124,915	1.23%	1.10%						
91-120 Days Delinquent	633	691	4,440,574	4,533,352	105,567	105,795	0.93%	0.95%						
121-150 Days Delinquent	323	447	2,228,372	3,140,392	102,859	78,120	0.48%	0.66%						
151-180 Days Delinquent	323	233	1,762,547	1,415,850	63,458	66,636	0.37%	0.31%						
181-210 Days Delinquent	257	274	1,680,418	1,545,256	56,579	54,497	0.35%	0.33%						
211-240 Days Delinquent	226	237	1,245,440	1,433,240	36,593	50,743	0.26%	0.31%						
241-270 Days Delinquent	176	164	1,006,384	818,777	38,009	26,192	0.21%	0.17%						
271+ Days Delinquent	229	176	950,305	820,187	50,396	49,608	0.20%	0.18%						
<b>Total Repayment</b>	<b>53,495</b>	<b>53,674</b>	<b>420,301,787</b>	<b>420,619,062</b>	<b>4,205,215</b>	<b>4,186,944</b>	<b>86.54%</b>	<b>87.38%</b>						
In School	117	84	356,365	251,546	63,265	35,320	0.09%	0.06%						
Grace	8	41	18,358	123,177	796	29,226	0.00%	0.03%						
Forbearance	4,413	4,006	38,781,421	36,587,239	630,212	541,780	8.03%	7.64%						
Deferment	4,115	3,661	23,016,532	20,311,149	608,671	561,297	4.82%	4.30%						
Claims in Progress	404	434	2,372,921	2,694,810	105,620	126,012	0.51%	0.58%						
Claims Denied	28	28	44,748	44,748	20,715	20,843	0.01%	0.01%						
<b>Total Portfolio</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	49,609	49,062	420,586,715	416,301,570	4,562,473	4,394,288	86.67%	86.54%
2 Year	7,053	6,996	30,120,001	30,117,105	504,170	528,070	6.24%	6.30%
Graduate	1,022	1,008	8,321,697	8,210,937	133,518	137,667	1.73%	1.72%
Proprietary	4,557	4,515	18,676,277	18,624,206	365,473	365,972	3.88%	3.91%
Unknown	339	347	7,187,442	7,377,913	68,860	75,425	1.48%	1.53%
<b>Total Balance</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,332	1,306	3,875,285	3,768,586	129,158	128,909	0.82%	0.80%
LIBOR+1.74/2.34	18,000	17,752	40,184,808	39,610,627	528,768	516,411	8.30%	8.25%
LIBOR+2.24	983	975	12,656,507	12,589,220	281,413	239,423	2.64%	2.64%
LIBOR+2.64	36,657	36,344	391,627,259	388,706,631	3,538,221	3,492,597	80.56%	80.68%
T+2.20/2.80	1,627	1,607	3,449,587	3,405,824	40,049	39,120	0.71%	0.71%
T+2.50/3.10	165	165	403,917	403,826	12,695	12,795	0.08%	0.09%
T+3.10	3,491	3,457	31,147,690	30,631,017	1,001,502	965,853	6.55%	6.50%
T+3.25	286	283	1,412,851	1,382,124	81,148	83,927	0.31%	0.30%
T+3.50	39	39	134,228	133,876	21,540	22,387	0.03%	0.03%
<b>Total Pool Balance</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	23,642	23,447	235,650,469	233,464,616	1,033,454	1,048,370	48.25%	48.24%
2% Qualified	4,323	4,296	5,702,690	5,691,667	27,741	29,174	1.17%	1.18%
1% Eligible	724	703	14,282,442	14,362,101	434,855	413,136	3.00%	3.04%
2% Eligible	3,641	3,539	11,568,424	11,363,826	270,733	265,901	2.41%	2.39%
None Offered	30,250	29,943	217,688,107	215,749,521	3,867,711	3,744,841	45.17%	45.15%
<b>Total</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	193	192	1,897,149	1,935,905	18,253	21,648	0.39%	0.40%
.50% Qualified	4,088	4,063	35,535,355	35,032,084	141,080	133,381	7.27%	7.23%
1.25% Qualified	21,831	21,626	197,103,159	194,316,413	416,173	407,827	40.27%	40.06%
.25% Eligible	655	650	5,558,116	5,517,770	187,355	156,928	1.17%	1.17%
.50% Eligible	5,274	5,221	47,694,806	47,540,681	1,045,882	1,030,307	9.94%	9.99%
1.25% Eligible	30,411	30,047	194,681,905	193,845,988	3,790,754	3,724,478	40.46%	40.64%
None Offered	128	129	2,421,642	2,442,890	34,997	26,853	0.50%	0.51%
<b>Total</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	444	436	1,273,513	1,257,474	33,159	35,118	0.27%	0.27%
None Offered & Qualified	62,136	61,492	483,618,619	479,374,257	5,601,335	5,466,304	99.73%	99.73%
<b>Total</b>	<b>62,580</b>	<b>61,928</b>	<b>484,892,132</b>	<b>480,631,731</b>	<b>5,634,494</b>	<b>5,501,422</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned